Belmont resources inc.

TSX.V: BEA

- **Crackingstone** -*100%*
  Uranium/Rare Earths
- **Come By Chance (CBC)**-*100%*
  Copper-Gold Porphyry/CRD Target
- **Athelstan Jackpot (A-J)**-*100%*
  Au-Ag Near Surface Bulk Tonnage
- **Lone Star** - *Optioned 50% to JV Partner*
  Copper-Gold
- **Kibby** *Optioned 80% to JV Partner*
  Lithium

Cautionary Statement

Except for historical information contained herein, this presentation may contain forward-looking statements including, but not limited to, comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Belmont Resources believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place reliance on such forward-looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Qualified Persons

Laurence Sookochoff, P.Eng. *is a Qualified Person as defined by NI 43-101 and approved the technical information in this document.*

Belmont resources inc.

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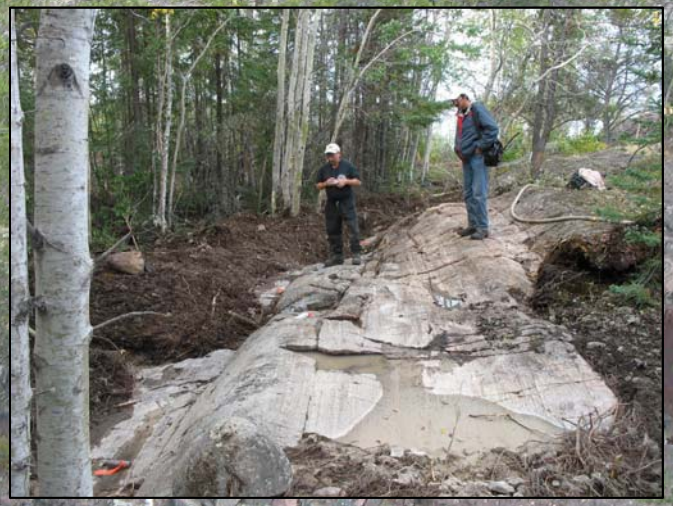
Crackingstone Uranium/Rare Earths Project

Beaverlodge Athabaska Basin Saskatchewan

Uranium mineralization and the host environment for Rare Earths-bearing pegmatites, the Crackingstone project is a unique dual-commodity opportunity in the Beaverlodge camp.

Pegmatite Outcrop



Crackingstone
Uranium + Rare Earths

The Uranium Thesis

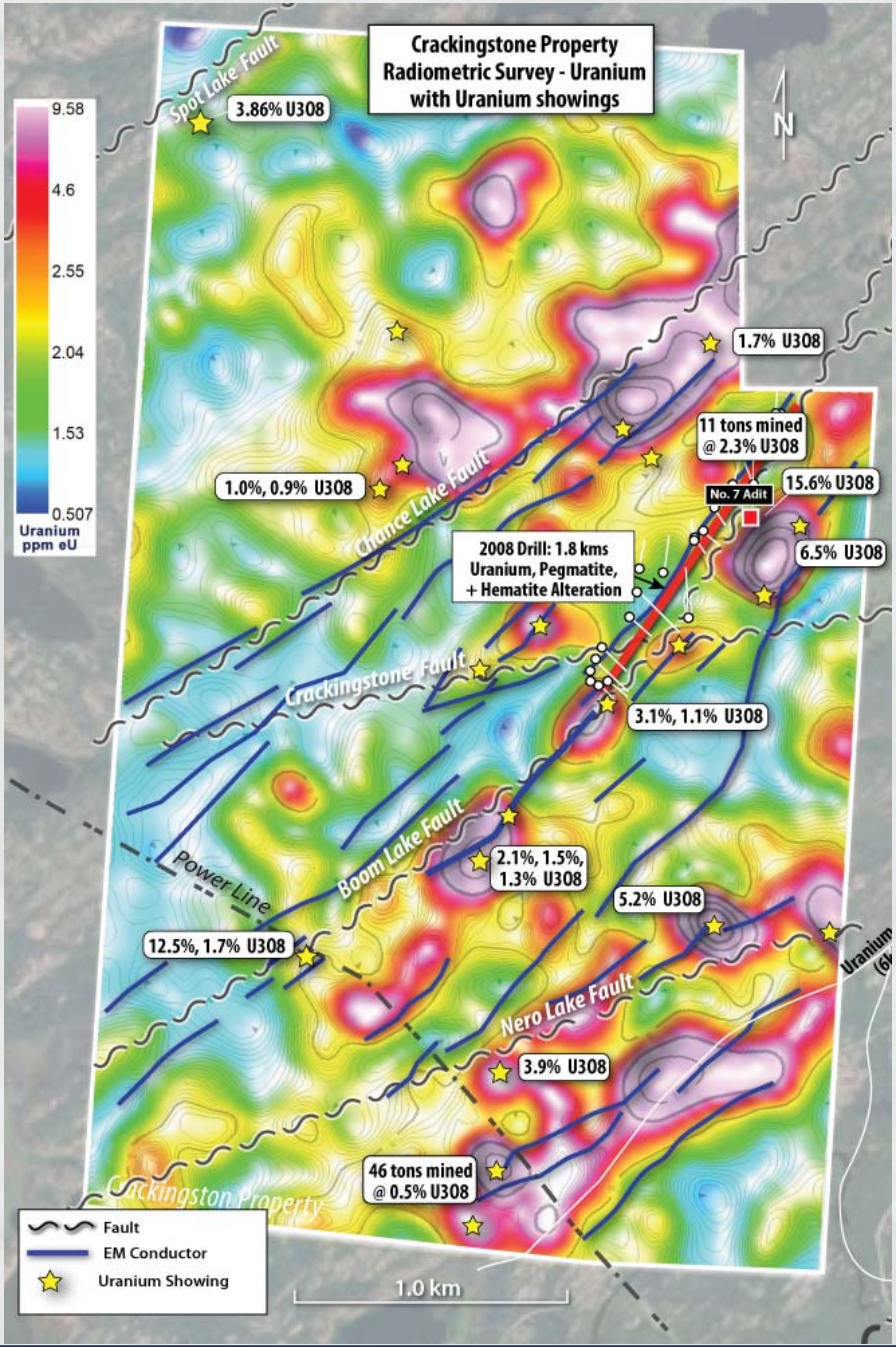
- 5 km strike length along the **Black Bay Shear Zone**, one of the most uranium-fertile structures in the Beaverlodge camp.

- **1.8 km mineralized corridor** already drilled – uranium hit in *all 20 drill holes* (2008 program).

- Highlight intersections: up to **2.09% U_3O_8 over 0.3 m** (within 1.18% over 0.9 m).

- Multiple surface showings grading up to **12.53% U_3O_8**, plus historic shipments (~2.3% U_3O_8).

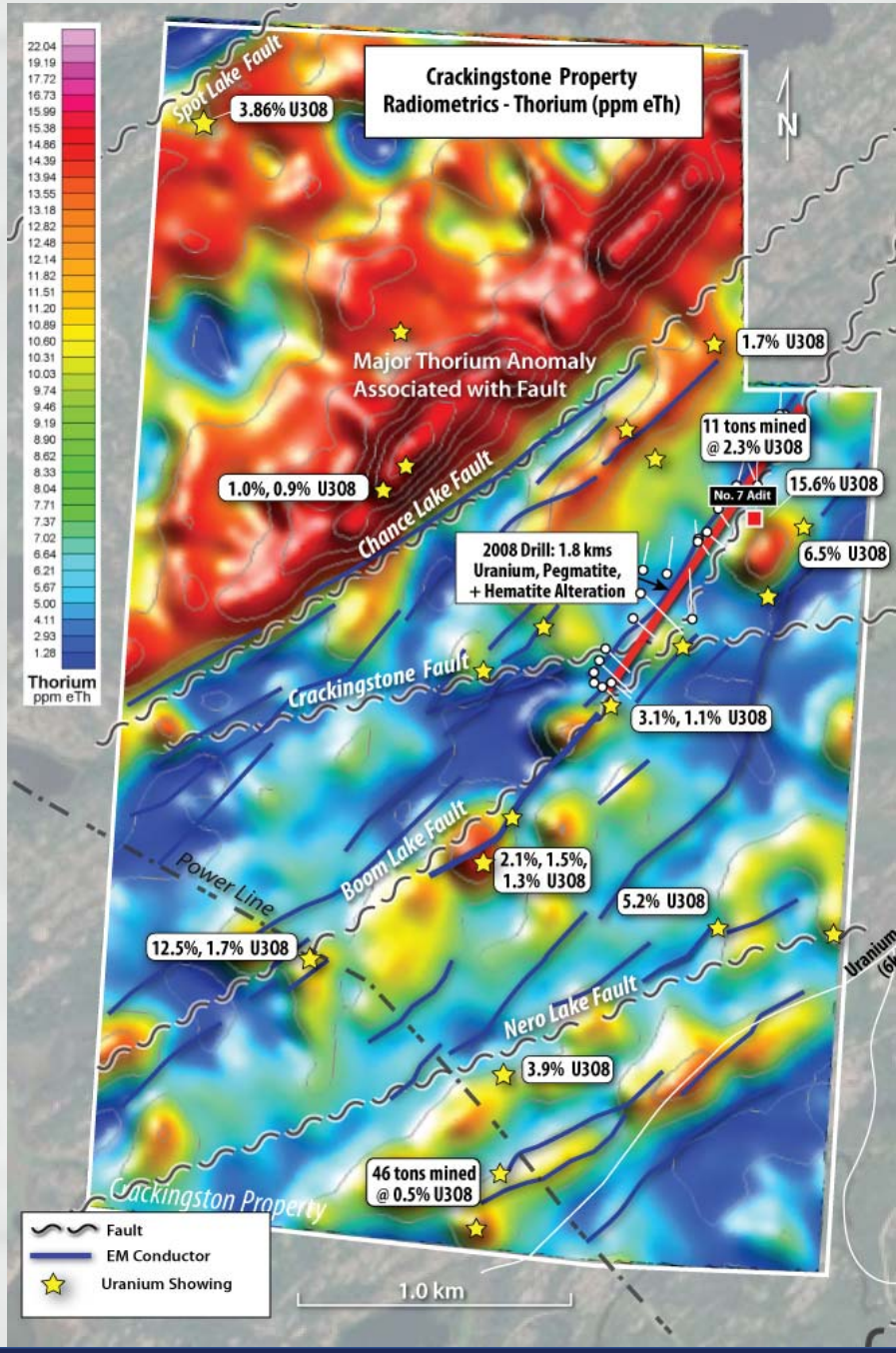
- Strong **hematite alteration** and coincident radiometric/structural/EM anomalies point to a robust, district-scale system.



Crackingstone
Uranium + Rare Earths

The Rare Earths Thesis

- **Thorium-rich pegmatites** mapped and drilled over 1.8 km.
- Chip/channel samples ran **1,250–1,424 ppm TREO** at surface.
- **Major thorium anomaly** spatially linked to the **Chance Lake Fault** — a prime structural control.
- 2008 drill core intersected thick pegmatites that were never assayed for REEs.
- Provides **dual commodity exposure** (Uranium + REEs), rare in Beaverlodge.



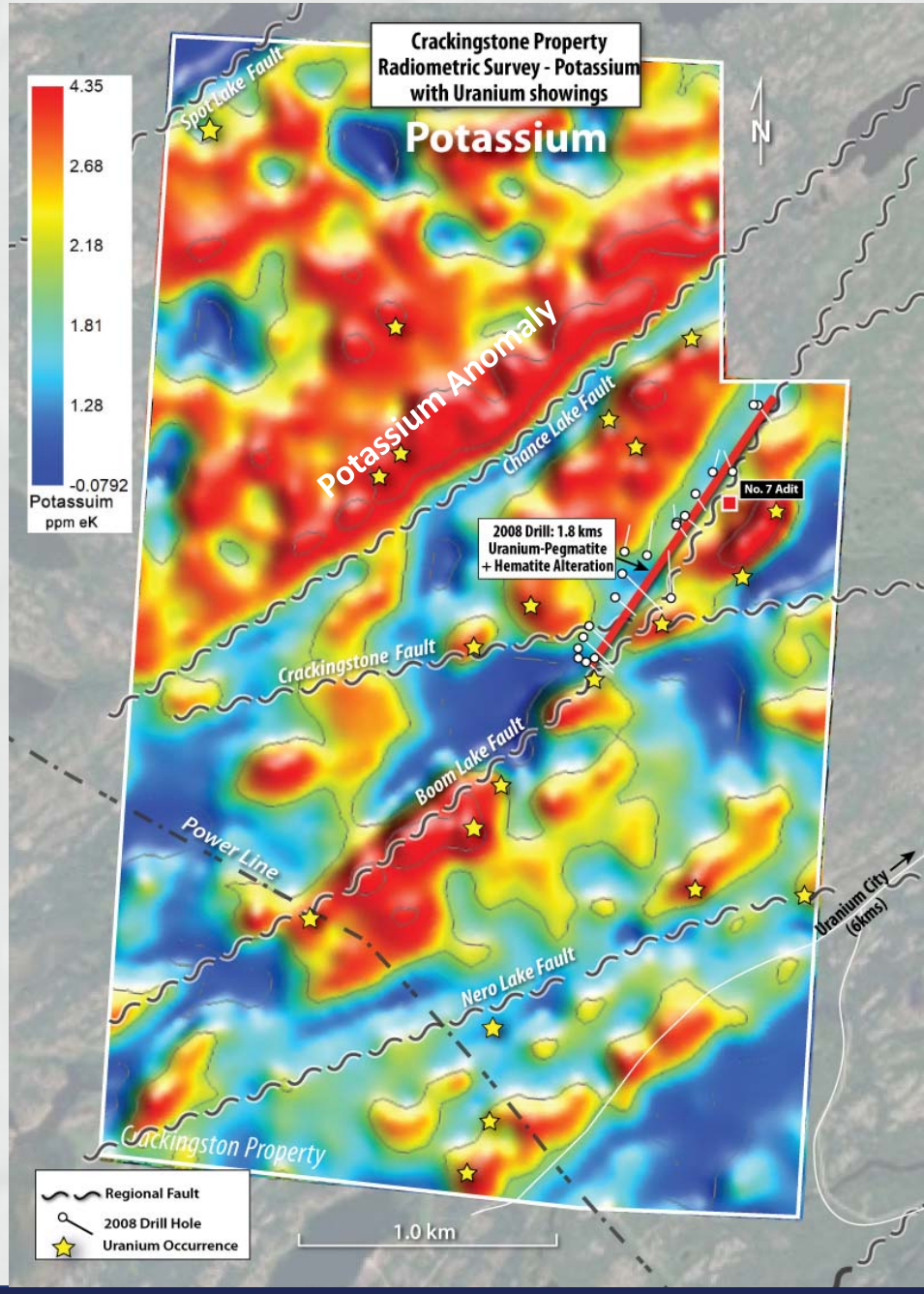
Crackingstone
Uranium + Rare Earths

Potassium

“Airborne radiometric data over the Crackingstone property show coincident thorium and potassium anomalies.

Elevated potassium is interpreted to reflect potassic alteration associated with shear-hosted uranium mineralization, while thorium enrichment is spatially associated with pegmatitic phases along the Chance Lake Fault.

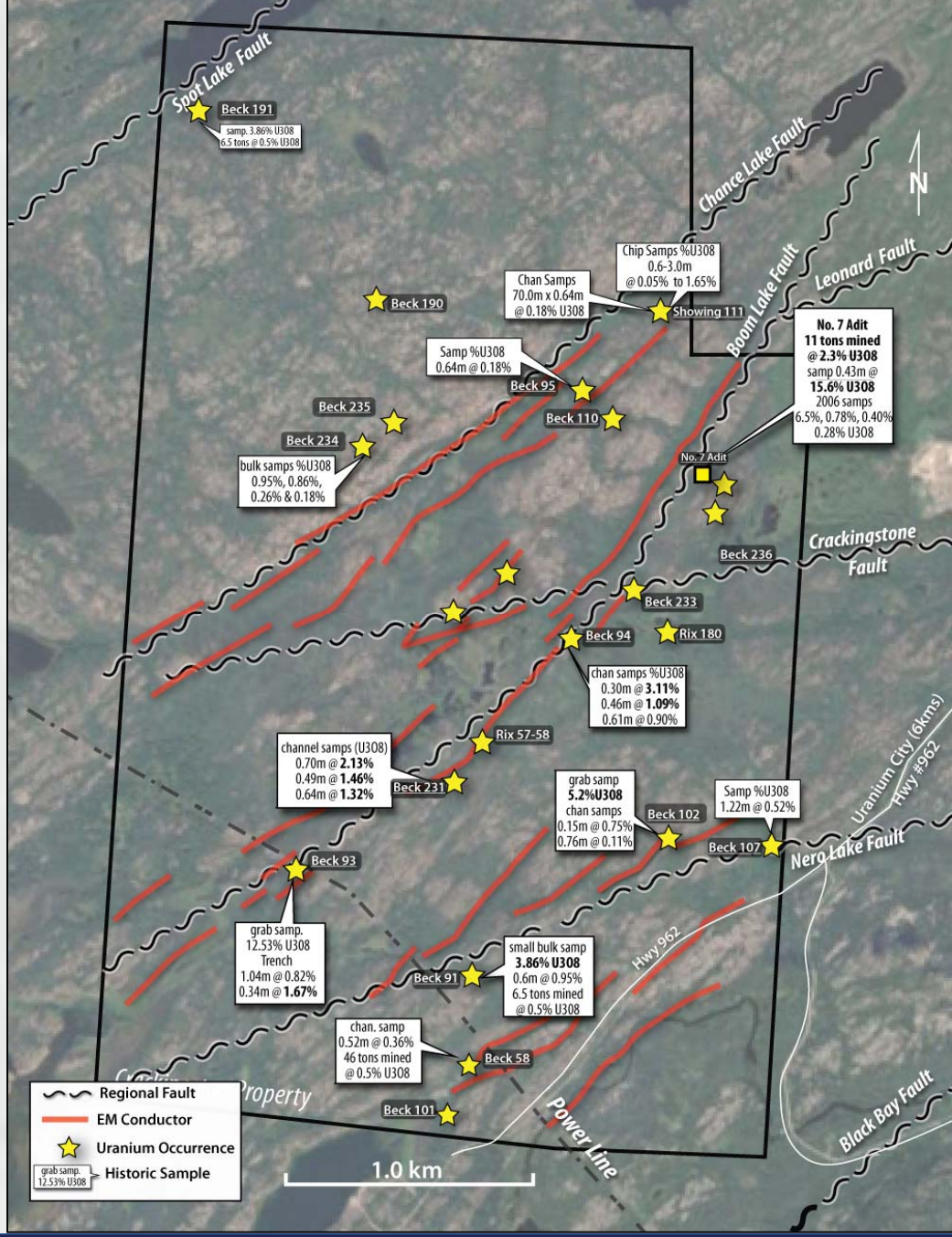
The overlap of these anomalies supports the interpretation that both structurally controlled uranium and thorium-bearing, REE-enriched pegmatites occur within the property , underscoring the project’s unique dual-commodity potential.”



Crackingstone
Uranium + Rare Earths

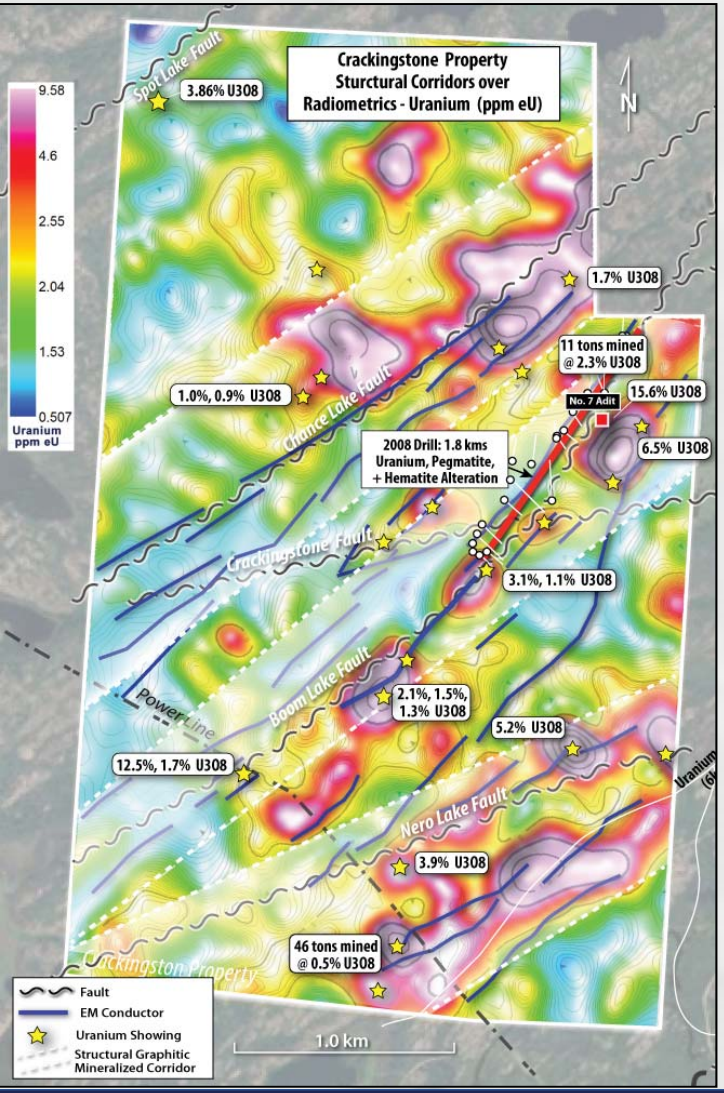
EM Conductors

"Airborne EM surveys on the Crackingstone property have outlined multiple conductors coincident with major shear zones and radiometric anomalies. These conductors likely reflect graphitic and sulphide-rich fault zones, the same structures that host many Beaverlodge uranium deposits. Their coincidence with uranium-thorium radiometric highs significantly strengthens the case for fertile, mineralized shear systems on the property."

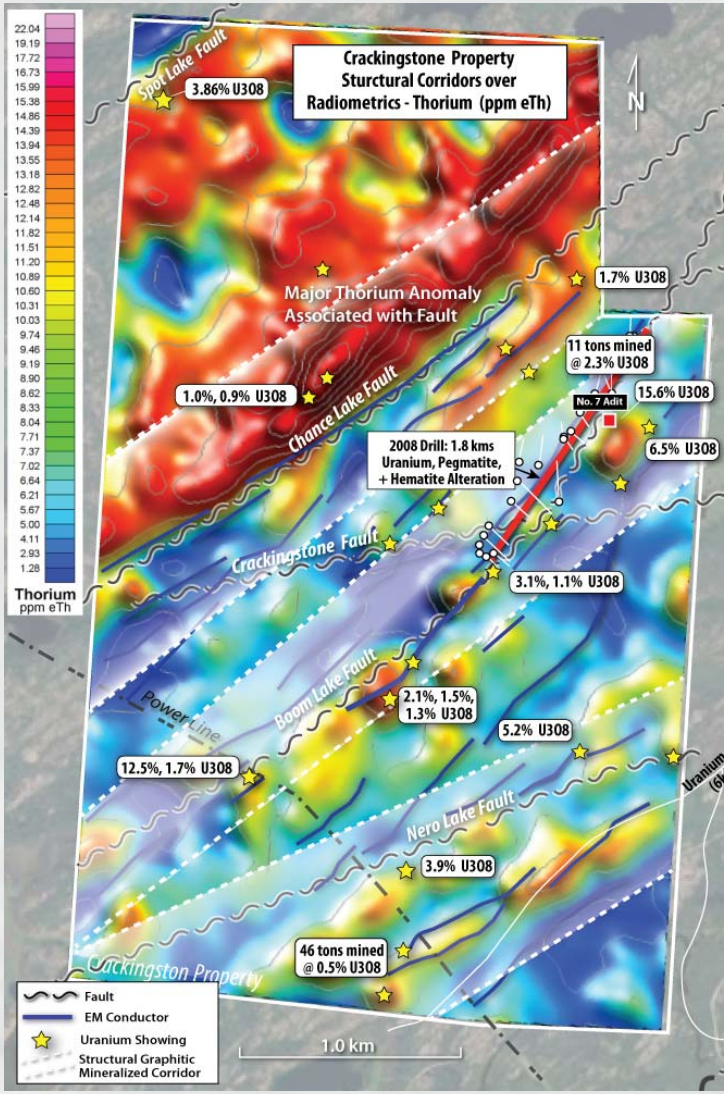


Structural Corridors

The structural corridors at Crackingstone are the *backbone* of its exploration potential. They provide the plumbing system for uranium mineralization and the host environment for REE-bearing pegmatites, making the project a unique dual-commodity opportunity in the Beaverlodge camp.



- Multiple Corridors: Three parallel structural/mineralized corridors with coincident EM conductors, radiometric highs, and known uranium showings = several drill-ready targets.
- Dual Commodity Relevance: Structural corridors not only host uranium but also localize thorium- and REE-bearing pegmatites — e.g., large thorium anomaly along Chance Lake Fault.
- Proven Mineralization: 2008 drilling confirmed uranium along 1.8 km of one corridor, with all 20 holes intersecting mineralization. Open along strike and depth.
- District Analogy: Structural setting comparable to major Beaverlodge deposits (e.g., Gunnar, Fay-Ace), where shears localized high-grade uranium.



CPS (Counts Per Second) is a unit used in radiometric and scintillometer surveys. It measures the number of radiation "counts" detected by the scintillometer per second.

Moderate anomalies:~1,000 – 10,000 cps(common in uranium showings, pegmatites, altered shear zones)

Strong anomalies:~10,000 – 50,000+ cps(typically associated with uranium-rich veins or pegmatites.

Very high readings (saturation range):50,000 – 100,000+ cps(can indicate high-grade uranium mineralization at surface; sometimes instruments max out in such zones)

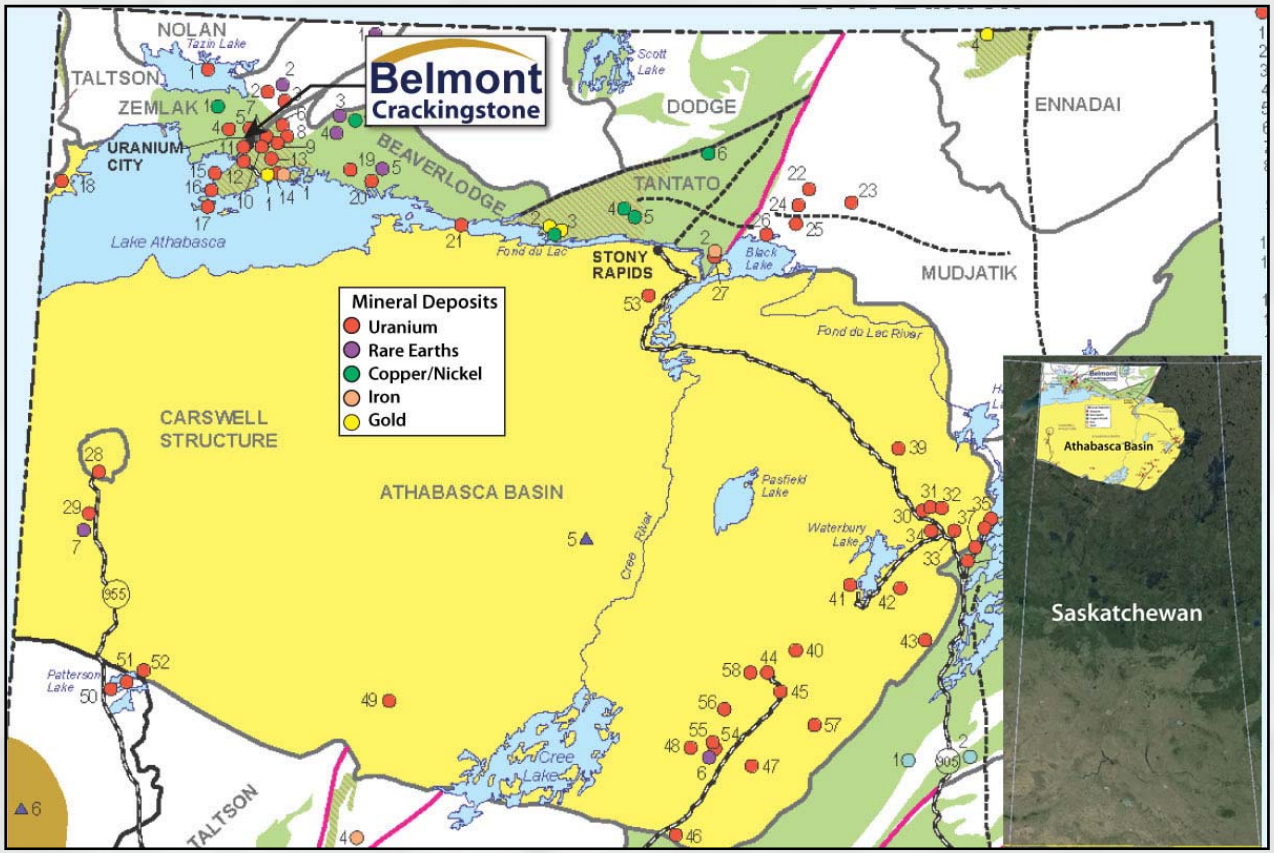
Crackingstone, scintillometer survey provides **ground-level confirmation of airborne anomalies, highlights high-grade uranium showings, and validates the structural corridor model**. It bridges the gap between geophysics and drilling, ensuring targets are real and worth advancing.

Crackingstone Uranium/Rare Earth Elements (REE) Project

Beaverlodge District

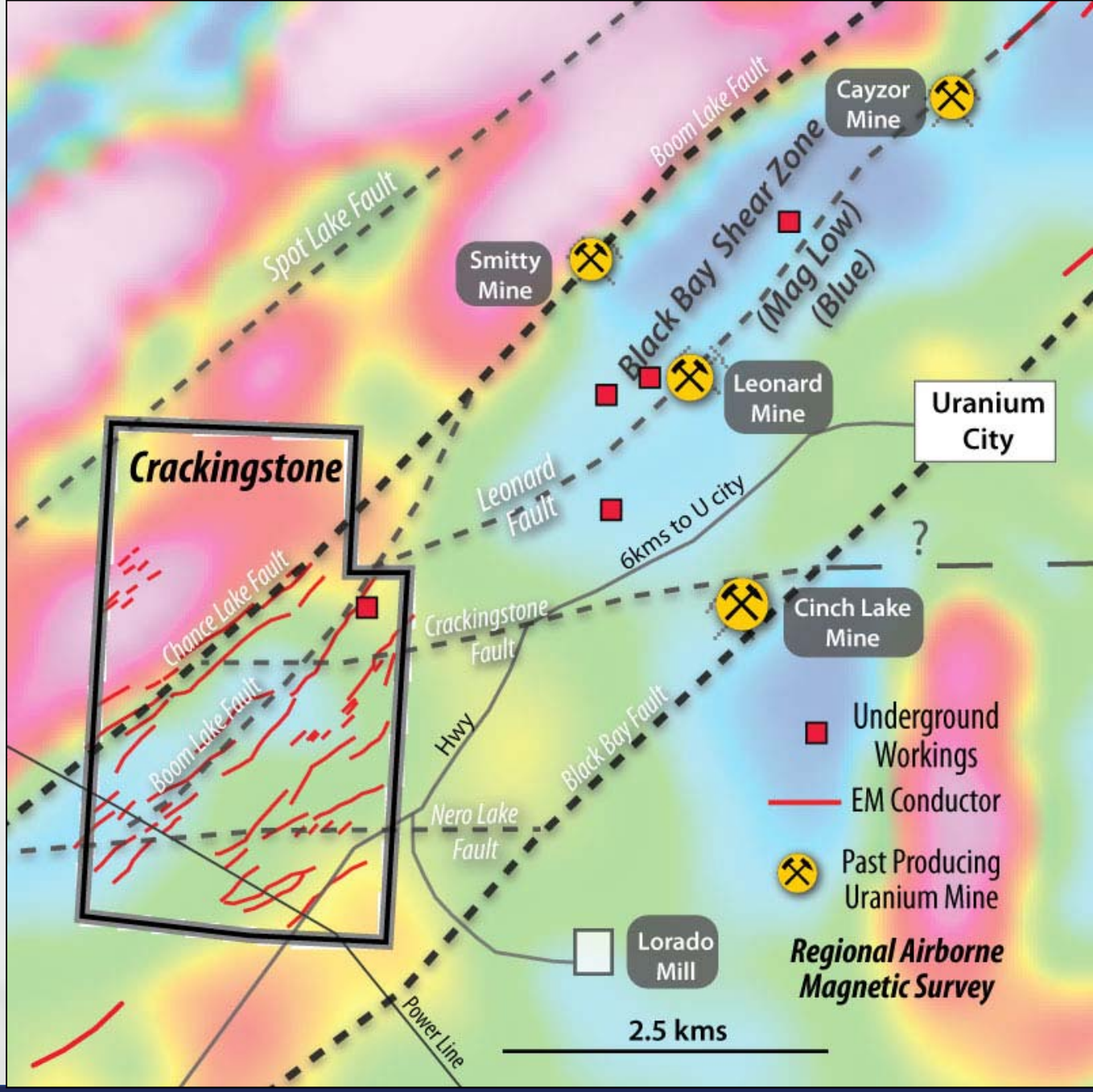
- The Beaverlodge district is located to the northwest of the Athabasca Basin. This historically important uranium mining district was home to Saskatchewan's first uranium mining boom in the 1950's and 1960's with 52 operating mines, including 12 open-pit operations. The area remains relatively under-explored with respect to modern exploration models and geophysical survey techniques,

- Belmont was one of the first uranium exploration companies to use modern geophysical surveys in the area such as airborne radiometrics, to delineate major faults and conductors.



Crackingstone Uranium & REE's Project

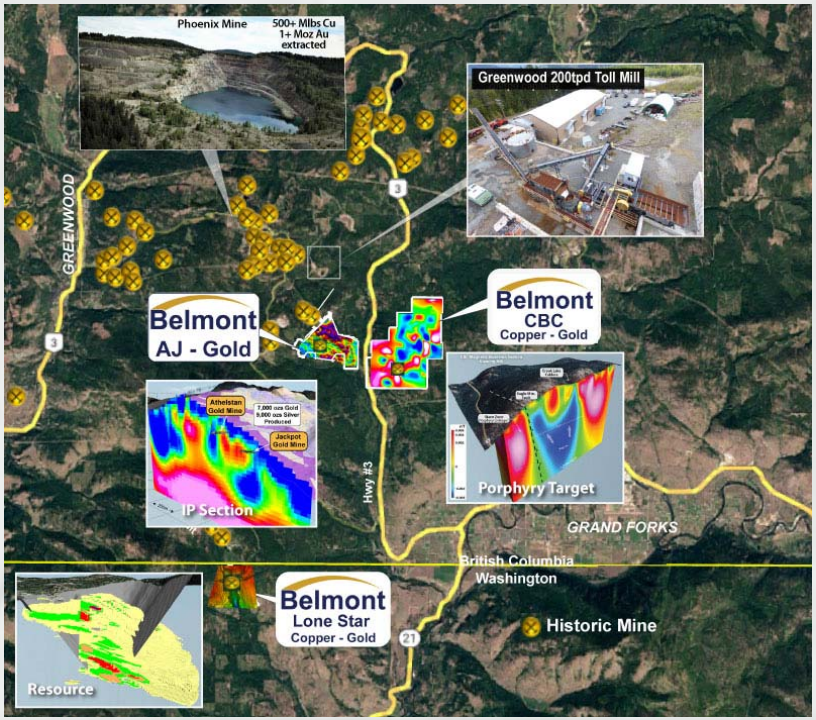
- Only 6kms from Uranium City
- Accessible by vehicle all year round.
- Highway and Powerline pass through the property.



The Greenwood Mining Camp

The prolific Greenwood mining camp of southern British Columbia is considered to be one of the most concentrated mineralized areas in western North America with over 30 past producing mines, each only scratching the surface.

At one time 3 smelters were situated in this area with the 2nd largest copper smelter in the world located in Grand Forks.



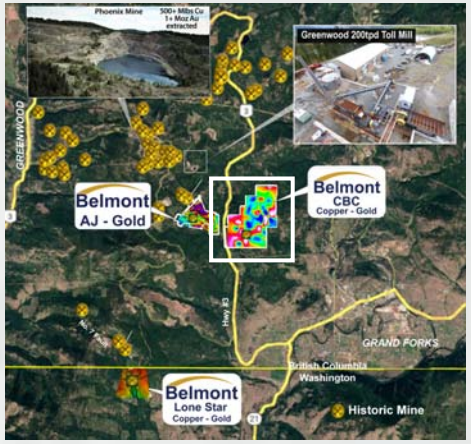
Belmont Properties

- Come By Chance (CBC)
- Athelstan-Jackpot (A-J)
- Lone Star

3 of Belmont's projects are situated in this rich mining area with each project hosting at least 1 past producing mine.

CBC Project 100% owned

A Compelling Porphyry-CRD System



The Come By Chance (CBC) property displays all the hallmarks of a significant porphyry copper-gold system with exciting CRD (Carbonate Replacement Deposit) potential, representing a prime exploration opportunity in southern British Columbia's prolific Quesnel Terrane.

Porphyry Indicators:

2022 drilling confirmed widespread porphyry-style alteration, veining, and mineralization.

Strong propylitic alteration halos present in all 2022 drill holes — a classic porphyry signature.

Up to 20% pyrite mineralization observed, potentially forming halos around a concealed porphyry core.

Geophysical surveys reveal zonation patterns consistent with a porphyry center.

LIDAR Survey

CRD-Skarn Potential:

Limestone units of the Brooklyn Formation provide ideal host rocks for CRD-style mineralization.

Monzonite and syenite intrusions represent potential sources of metal-rich hydrothermal fluids.

Major structural corridors (Eagle and Lind Creek Faults) likely acted as fluid conduits.

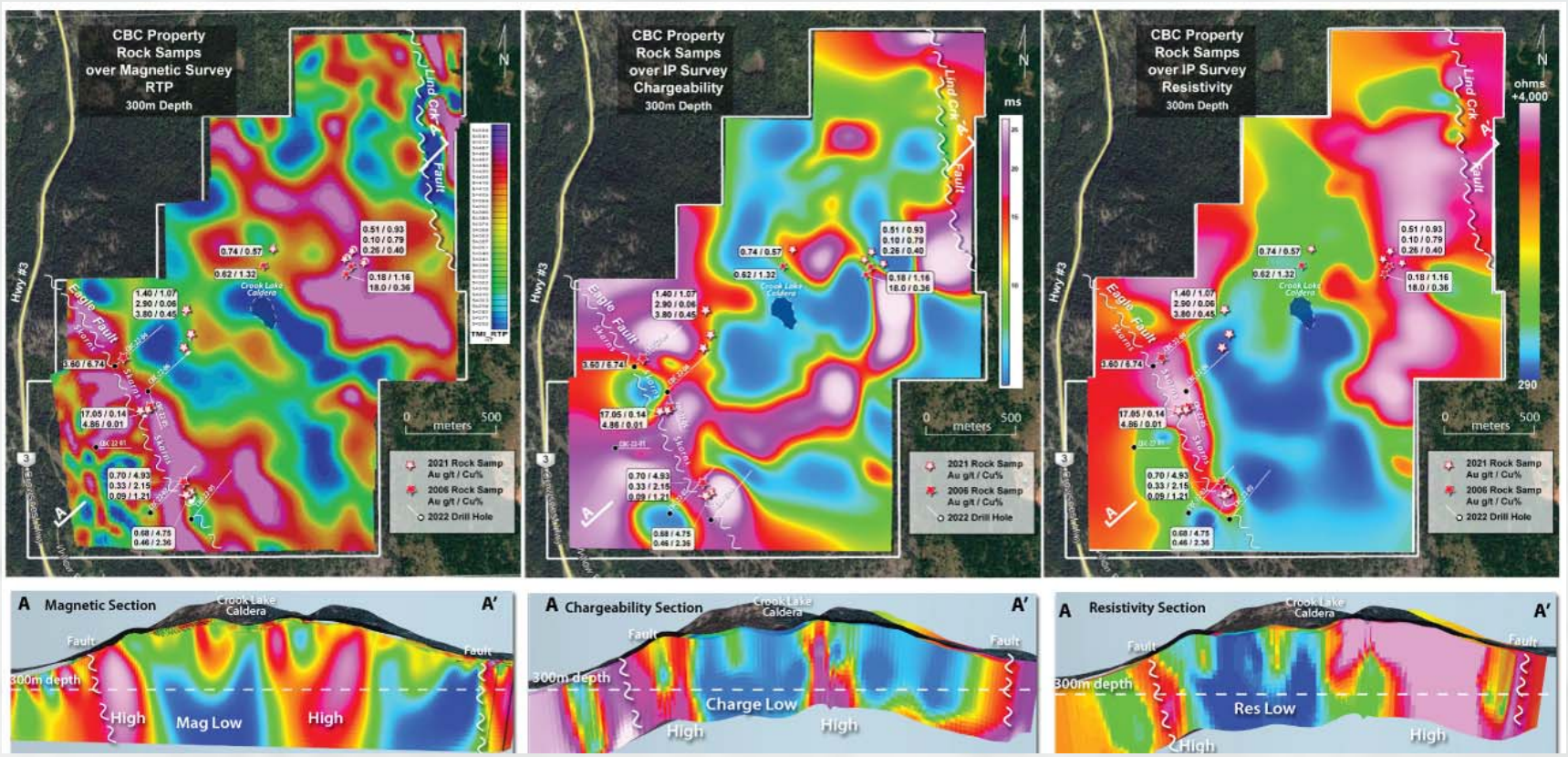
High-grade surface samples include values up to 17.05 g/t Au and 6.74% Cu.

2022 drilling identified skarn-style alteration consistent with CRD systems.

2022 Drilling

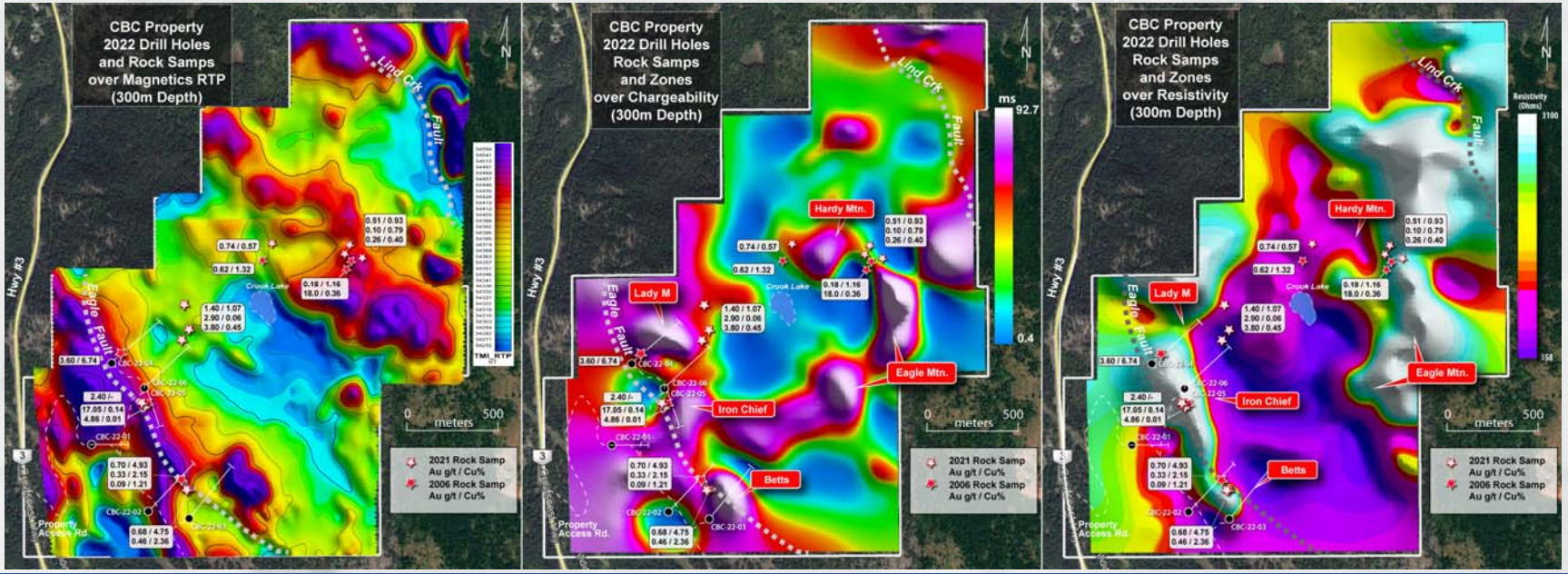
The 2022 Phase I diamond drill program at the Come By Chance (CBC) Property successfully identified evidence for a potential mineralized Porphyry/CRD system.

- **Program Details:**
  - 6 diamond drill holes totaling 2,304 metres
  - Focused on magnetic, chargeability, and resistivity anomalies in the south-west region of the property



CBC 2022 Phase I Drill Program – Summary

- **Key Findings:**
  - Core revealed multiple mineralization and alteration styles, consistent with a relatively cool hydrothermal regime—suggesting proximity to a nearby heat source with potential porphyry-style mineralization.
  - Mineralization: Dominated by pyrite and pyrrhotite, with lesser chalcopyrite, and rare molybdenite and galena.
- **Vectoring Results:**
  - CBC-22-01, 02, 03 & 05: Propylitic alteration with localized skarn alteration, typical of zones distal to a porphyry heat source.
  - CBC-22-04 & 06: Increased pyrite-pyrrhotite mineralization, quartz-sericite/clay alteration, and elevated molybdenum—indicating a slight increase in hydrothermal fluid temperature and transition toward weak phyllic alteration.
- **Exploration Significance:**
  - **Results support the presence of a large hydrothermal system with porphyry/CRD potential.**
  - The program has narrowed the search vector toward more prospective targets for follow-up drilling.



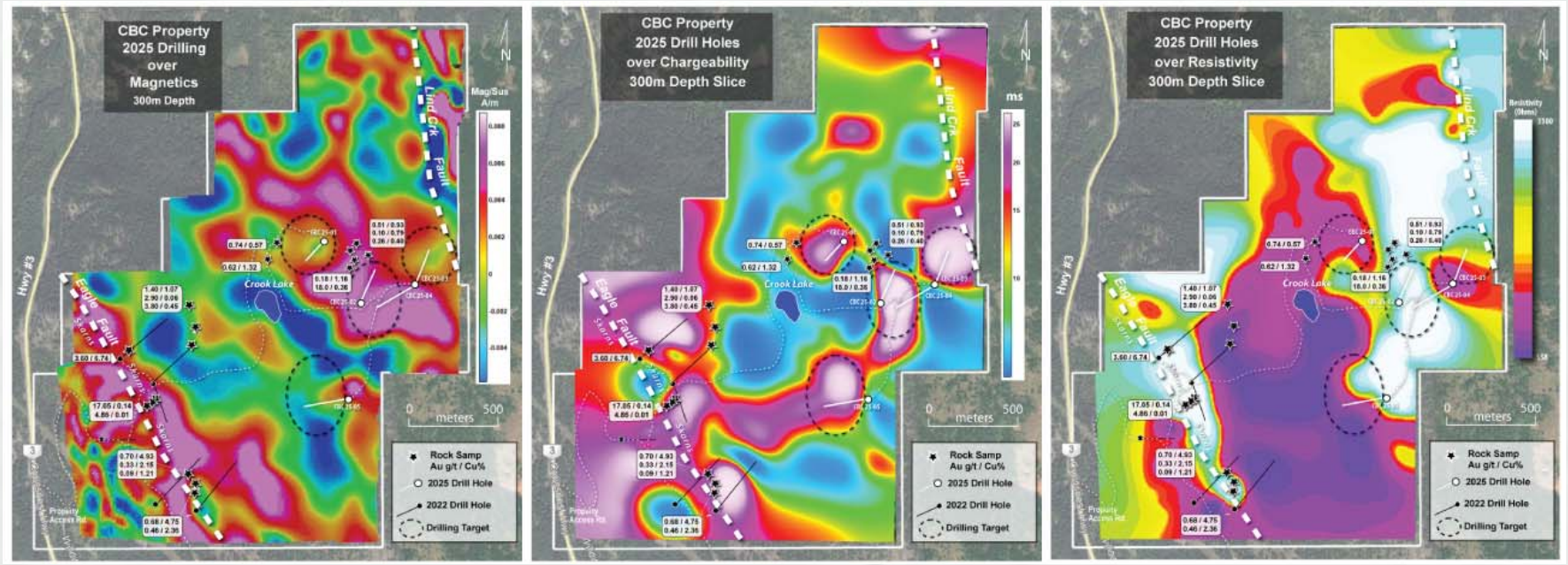
CBC 2025 Drill Program

Assays Pending

2025 Drilling Campaign Overview

The 2025 program was designed to follow up on promising 2022 results and geophysical data that vector toward a possible mineralized center at depth. Four key target areas were selected based on integrated geological and geophysical modeling, with one diamond drill hole testing each target.

The 2025 drill program has successfully advanced our understanding of this large, multiphase copper–gold–silver system. Drilling confirmed widespread alteration, extensive veining, and multiple zones of sulphide mineralization – all key indicators of a robust mineralizing event – while also identifying new geological vectors to guide follow-up drilling.



2025 & 2022 Drill Holes Over Geophysics

With assays pending, the 2025 program has provided compelling new vectors and confirmed the CBC property's potential to host a significant copper–gold system. Follow-up drilling will focus on stepping out from mineralized veins, testing deeper parts of the chargeability anomalies, and targeting structural and lithologic traps identified in this program.

The A-J Gold Project 100% owned

Athelstan & Jackpot Gold Mines

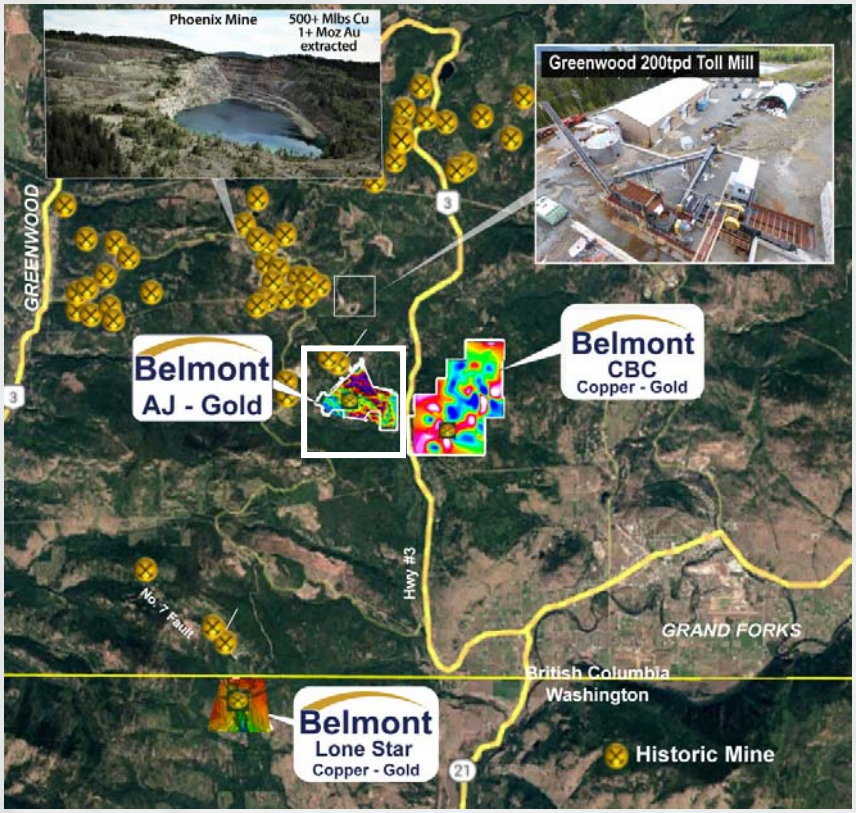
Low Grade Near Surface Bulk Tonnage Gold Prospect

Property contains Athelstan and Jackpot past producing gold mines.

- Production: 7,600 ozs Au & 9,000 oz Ag

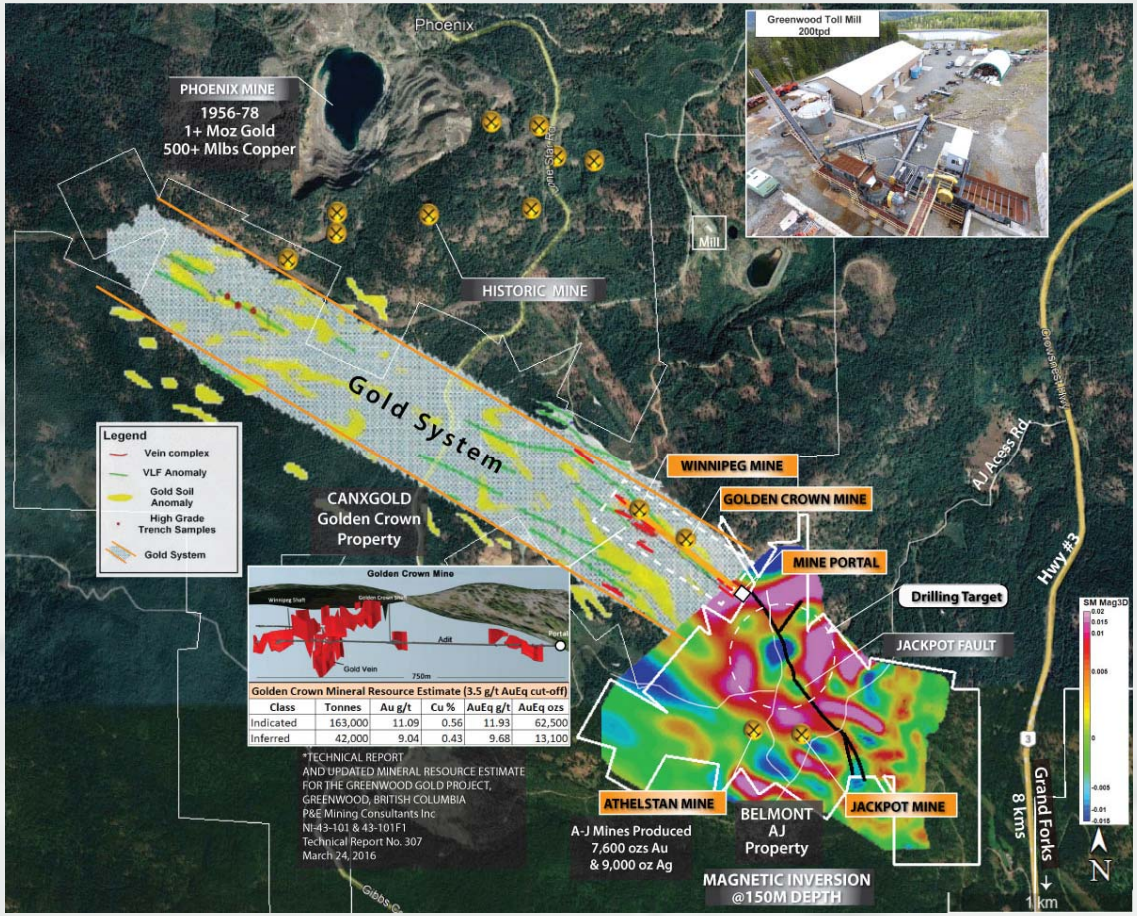
(Minfile 082ESE047).

- Excellent infrastructure with power, water and highway access.
- Easy road access only 10kms from the city of Grand Forks by way of Highway #3
- **Only 1.5kms to 200 tpd toll mill.**
- Along with the numerous mineralized pits the property contains extensive mine dumps that contain further mineralization and potential for short term revenue generating model
- Investigating potential for mineable surface and near surface ore zones with economic gold grades along a 1km mineralized trend.



The A-J Gold Project 100% owned

2023 Planned Drill Program - North Zone



The AJ property is on strike with a 4 kilometre long gold/copper system corridor of west northwest trending sub parallel and closely spaced steeply dipping massive sulphide and quartz-sulphide veins.

A mineral resource estimate and subsequent positive preliminary economic assessment report on the Golden Crown was produced in March 2016.

The A-J Gold Project

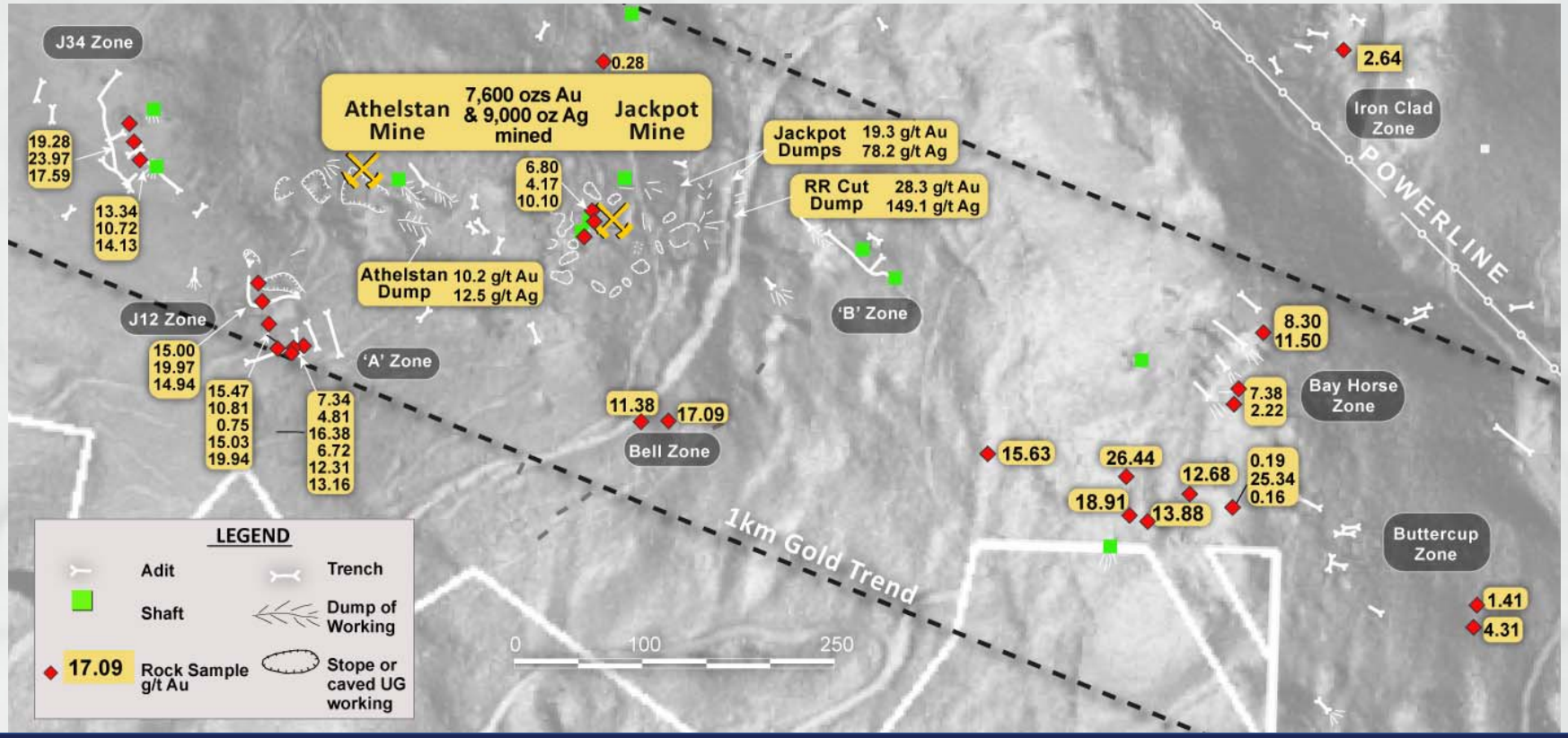
South Zone - High Grade Near Surface Bulk Tonnage Gold Prospect

Investigating potential for mineable surface and near surface ore zones with economic gold grades along a 1km mineralized trend.

Numerous mine dumps and mineralized trenches provides potential for short term revenue generating model.

*"The identification of **one to two areas of ore** have been identified having dimensions of 2.0 metres thick, 15 metres in width and 90 metres in length with an average grade of 0.3 opt gold."**

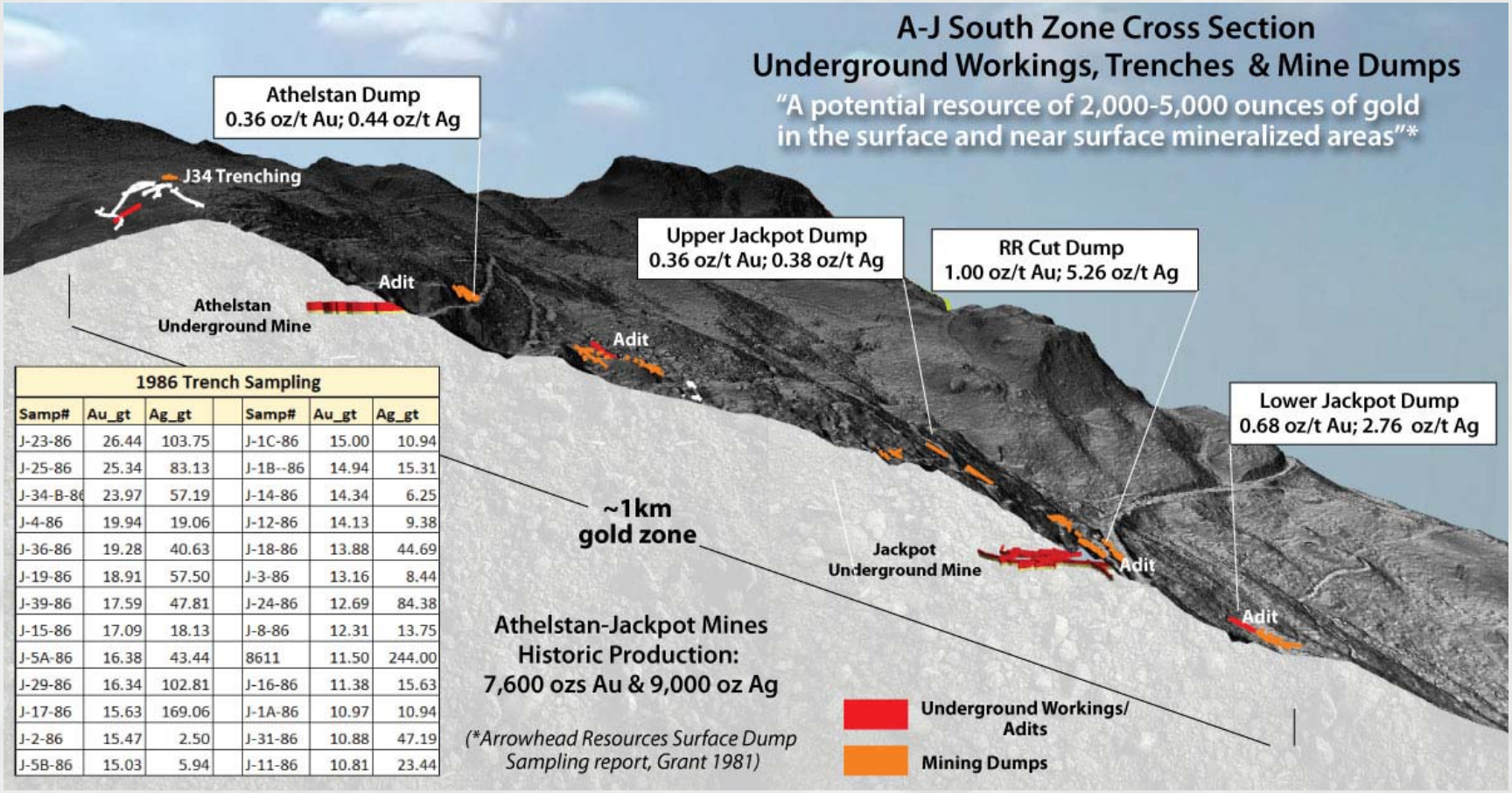
*Arrowhead Resources Surface Dump Sampling report, Grant 1981



The A-J Gold Project 100% owned

South Zone - Athelstan & Jackpot Gold Mines

A potential resource of 2,000-5,000 ounces of gold *in the surface and near surface mineralized areas appears to exist within the A-J Group* ***based on previous trenching results and sampling of extensive mine dumps.***



1986 Trench Sampling						
Samp#	Au_gt	Ag_gt		Samp#	Au_gt	Ag_gt
J-23-86	26.44	103.75		J-1C-86	15.00	10.94
J-25-86	25.34	83.13		J-1B--86	14.94	15.31
J-34-B-86	23.97	57.19		J-14-86	14.34	6.25
J-4-86	19.94	19.06		J-12-86	14.13	9.38
J-36-86	19.28	40.63		J-18-86	13.88	44.69
J-19-86	18.91	57.50		J-3-86	13.16	8.44
J-39-86	17.59	47.81		J-24-86	12.69	84.38
J-15-86	17.09	18.13		J-8-86	12.31	13.75
J-5A-86	16.38	43.44		8611	11.50	244.00
J-29-86	16.34	102.81		J-16-86	11.38	15.63
J-17-86	15.63	169.06		J-1A-86	10.97	10.94
J-2-86	15.47	2.50		J-31-86	10.88	47.19
J-5B-86	15.03	5.94		J-11-86	10.81	23.44

The A-J Gold Project
South Zone - Sampling Old Mine Dumps

Lower Jackpot dump
Sampled 0.68 oz/t Au & 2.76 oz/t Ag

Jackpot dump on old railway cut
Sampled 1.0 oz/t Au & 5.26 oz/t Ag

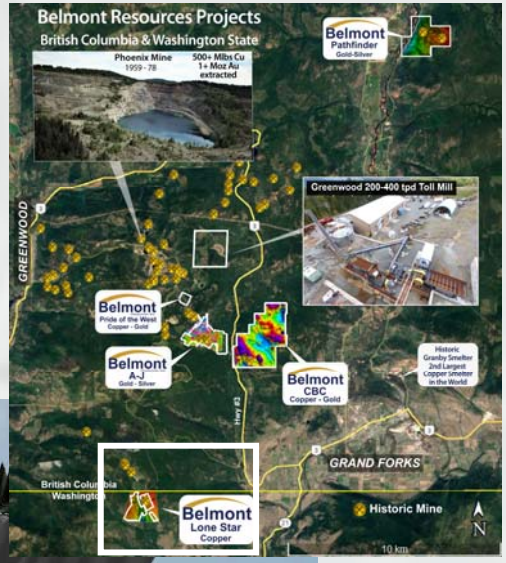
**Arrowhead Resources Surface Dump Sampling report, Grant 1981*

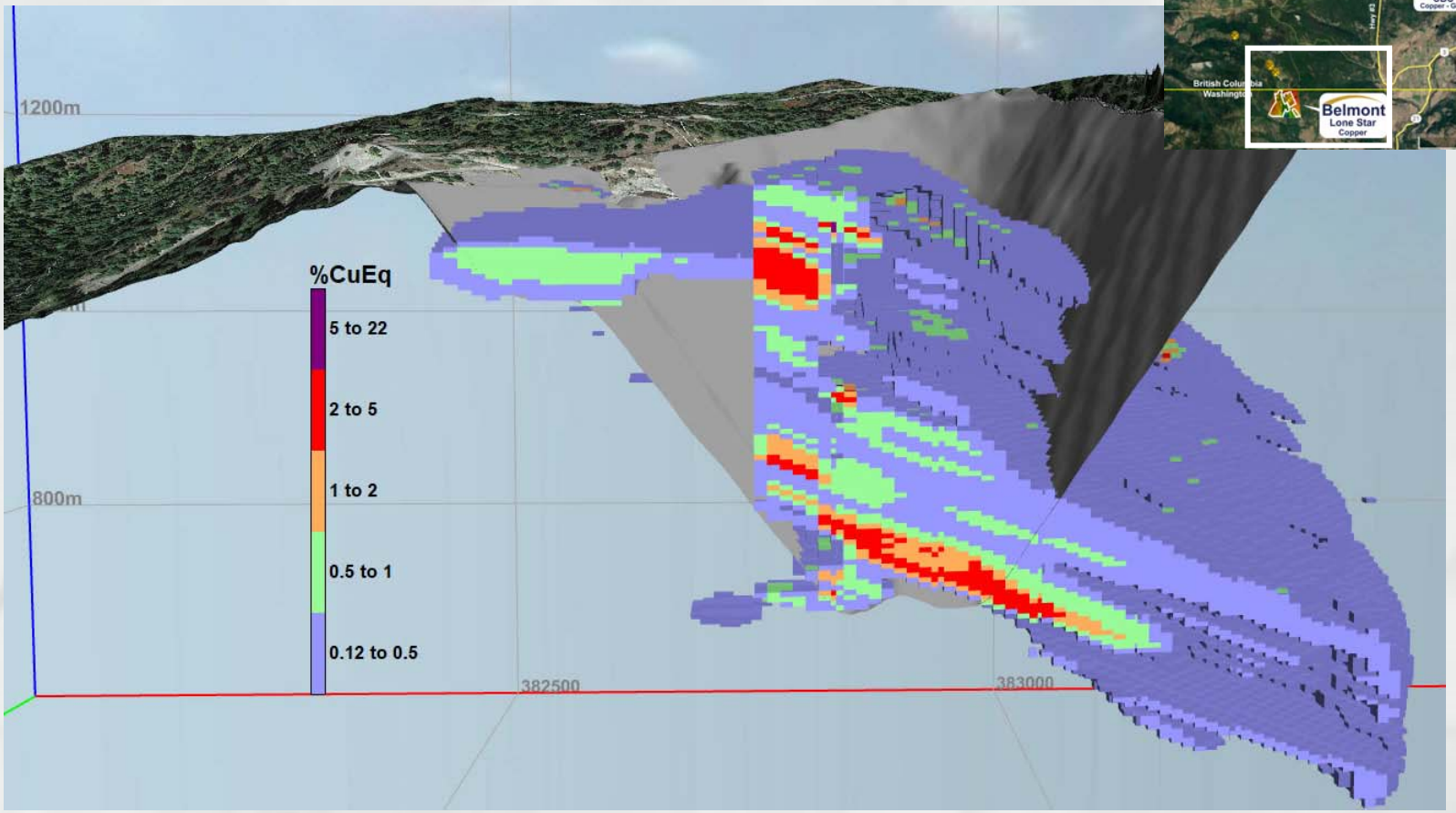
Athelstan mine dump
Sampled 0.36 oz/t Au & 0.44 oz/t Ag

Copper & Gold

Lone Star Mine Project
Washington State
50% optioned to Marquee (Australian)

New mineral resource estimate
& Preliminary Economic Assessment





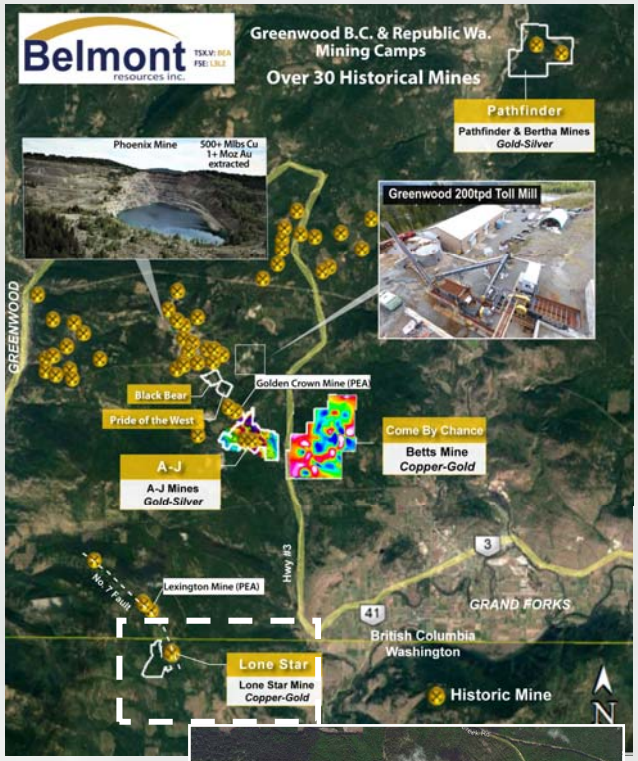
Lone Star Copper-Gold Project

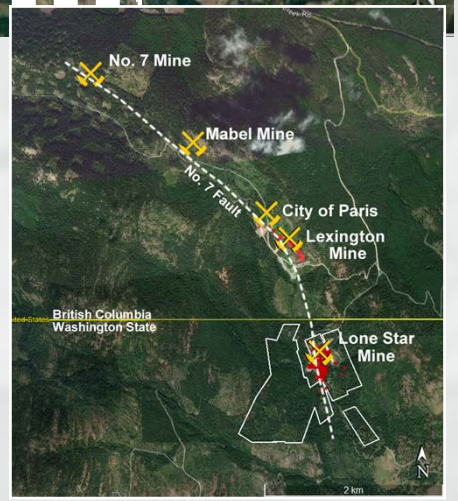
- **The past producing Lone Star property** is located in northern Washington State on the northeastern tip of the Republic Graben, an important geological feature which hosts several gold and copper mines.

The Lone Star mine operated over two time periods;
- underground from 1897-1918 producing 146,540 tonnes, and
- open-pit from 1977-1978 by Granby Mining Co. when 400,000 tonnes of ore were transported from the Lone Star open pit to its Phoenix mill in B.C, 11km to the north.

- July 2021, **Belmont acquired the Lone Star mine** along with a significant exploration database which included data from 250 drill holes and an historic copper gold resource.

2007 Lone Star Historic Resource Estimate @ 1.5% Cu Equivalent Cut-Off Grade							
Class	Tonnes	Au g/t	Cu %	AuEq g/t	CuEq%	AuEq ozs	Cu Mlbs
Indicated	63,000	1.28	2.3	8.82	2.69	19,600	3.19
Inferred	682,000	1.46	2.0	8.02	2.44	192,936	30.07





- November 2021, **Belmont optioned 50% to Marquee Resources** (ASX:MQR)
  - $504,000 cash payments; $2,550,000 Work Program; 3,000,000 MQR Shares
  - Produce a Preliminary Economic Assessment (PEA)

NI 43-101 Disclosure:
A qualified person has not done sufficient work to classify the historic estimate as current mineral resources or mineral reserves. As such the issuer, Belmont Resources, is not treating this historical estimate as current mineral resources or mineral reserves.

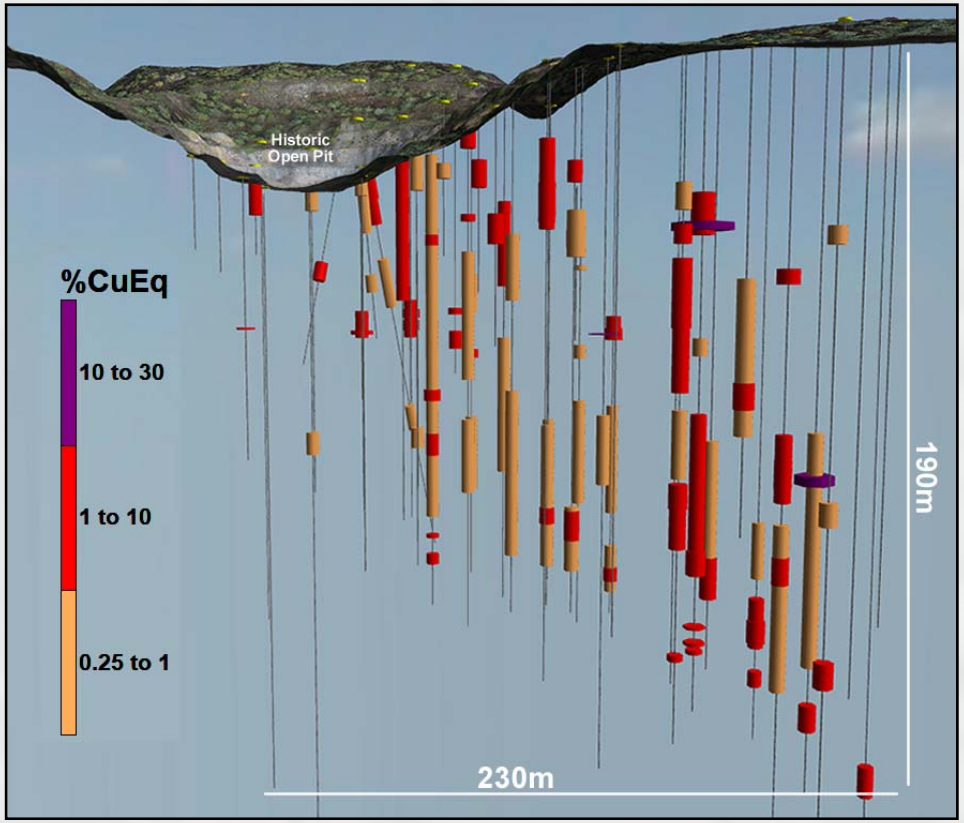
Lone Star Mine

46 Diamond Drill Holes for 7,888 m Completed at Lone Star Copper-Gold Project

June 2022 Marquee Resources completed a 7,888m (46 hole) diamond drill program and results subsequently used in the new mineral resource estimate.

2022 Drilling Highlights

LS21-001 : 44.2m @ 1.46 %CuEq	LS21-015 : 55.2m @ 1.26 %CuEq
inc. : 19.8m @ 2.78 %CuEq	LS21-016 : 149.4m @ 0.84 %CuEq
LS21-002 : 15.5m @ 5.09%CuEq	LS21-021 : 50.9m @ 0.57 %CuEq
LS21-002 : 2.6m @ 26.07 %CuEq	LS21-022 : 79.9m @ 0.88 %CuEq
LS21-002 : 53.6m @ 1.08 %CuEq	inc : 7.6m @ 3.21 %CuEq
LS21-003 : 22.3m @ 1.06 %CuEq	LS21-030 : 30.5m @ 1.24 %CuEq
LS21-003 : 55.8m @ 0.6 %CuEq	LS21-036 : 57.9m @ 0.9 %CuEq
LS21-007 : 17.7m @ 3.47 %CuEq	LS21-038 : 45.4m @ 0.93 %CuEq
inc. : 4.1m @ 6.4 %CuEq	LS21-039 : 70.7m @ 0.98 %CuEq
inc. : 4.9m @ 5.68 %CuEq	inc. : 3.4m @ 14.25 %CuEq
LS21-010 : 37.9m @ 1.29 %CuEq	LS21-036 : 15.2m @ 2.17 %CuEq



Lone Star Copper Gold Project

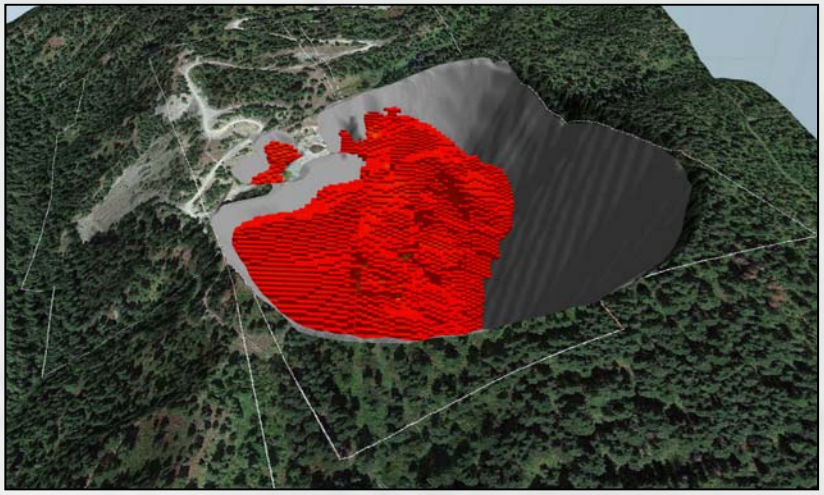
Optioned to Marquee Resources ASX:MQR

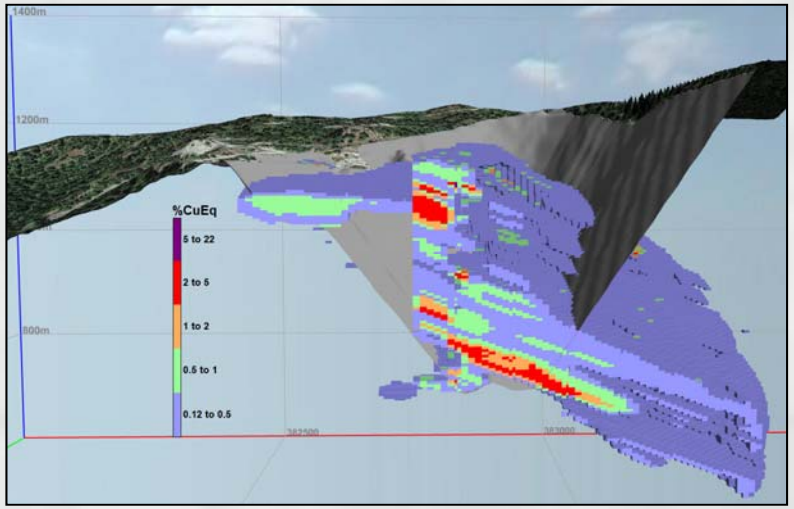
New Resource Estimate Announced Oct. 26, 2022

October 2022 Belmont's JV/Option partner Marquee Resources announced a "New Mineral Resource Estimate.

•The Mineral Resource is reported inside of a conceptual pit shell at an internal cut off grade of 0.112% copper equivalent. Based on these criteria, the Lone Star deposit contains an Indicated Mineral Resource of 9.7 Mt at 0.62% Copper Equivalent and an Inferred Mineral Resource of 3.5 Mt at 0.45% Copper Equivalent.

Lone Star 2022 Resource Estimate						
	Tonnes	Cu Eq%	Cu%	Au g/t	Au oz	Cu million lb.
Indicated	9,700,000	0.62	0.45	0.24	82,118	96.03
Inferred	3,500,000	0.45	0.31	0.20	24,692	23.87





Lone Star Copper Gold Project

- In excess of 1.2Mt of high-grade material has been identified which is open at depth.
- Marquee has spent USD $2.2M on exploration and earned a 50% interest in the Lone Star Property.

Lithium

Kibby Valley Basin Project, Nevada

- Targeting large potential lithium brine aquifer beneath Kibby playa, Nevada.

Kibby Valley Basin Lithium Project, Nevada

The Kibby Basin Lithium Project totaling 13,440 acres (54 sq km) is located 60kms north of Clayton Valley Basin Lithium.

Albemarle is located in the Clayton Valley and owns the only producing lithium mine in the United States.

The Kibby Valley Basin has similar criteria for potential lithium deposits to that of the Clayton valley to the south.

However unlike the Clayton Valley, Kibby Valley is fully permitted for water for brine processing and production of lithium compounds.

Necessary Components For Lithium Brine Deposit	Kibby Valley	Clayton Valley
• Major catch basin	☑	☑
• Basin has structural traps (faults)	☑	☑
• Closed basin with no outlets for drainage	☑	☑
• Associated igneous or geothermal activity	☑	☑
• Suitable lithium source rocks	☑	☑
• One or more adequate aquifers	☑	☑
• Water permits for extraction and processing of lithium	☑	☐

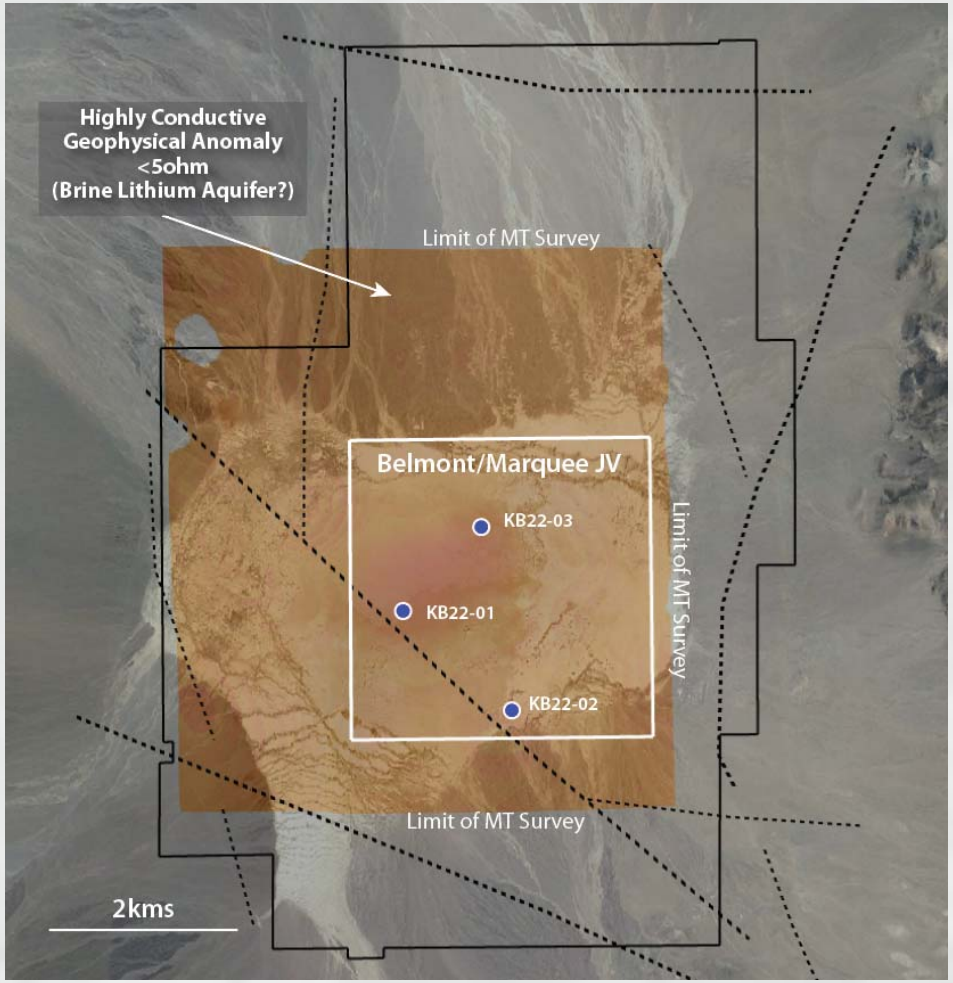
The Kibby Basin Lithium Claims

Marquee JV/Options Kibby Playa Claim Block

In November 2021, Belmont announced a Option/JV agreement with Marquee Resources (ASX.MQR) for a 10 sq km central portion of Belmont's Kibby Claim. The agreement terms are:

- for Marquee to issue Belmont C$100,000 cash upon signing (completed),
- issue 3,000,000 Marquee shares (1,000,000 issued as of December 10, 2021)
- and incur C$2,500,000 in exploration expenditures within 15 months of the signing of the Option Agreement
- to earn up to an 80% interest in the claim block.

Marquee completed a 3,000m (3 hole) drill program to test the conductive geophysical anomaly for potential lithium brine content and has now earned an 80% interest in the Kibby claims.



2022 - 2,000m Drill Program

2022 Drill Results

The Company has received the final samples from the Kibby Basin Lithium Project with the results from two boreholes (KB 22-01 and KB 22-02) confirming high levels of lithium-bearing sediments along with dissolved lithium in the groundwater.

- Mineralised intervals containing up to **924 ppm lithium with greater than 300 ppm lithium over thicknesses in excess of 450m (1475 ft)** have been identified in core samples of clay-rich playa sediments.

- Lithium mineralisation is fairly consistent in both thickness and grade in the two boreholes, which **are 2000 m apart, suggesting extensive lateral occurrence across the basin.**

Drill hole KB 22-01

- Assay results of drill core returned **lithium solids concentrations of up to 924 ppm Li with mineralisation open at depth.**
- Below the contact between unconsolidated lakebed sediments and more lithified sediments, lithium content increased significantly and drilling intersected a **79 m (260 ft) thick section from 362-441 m (1188-1448 ft) averaging 771 ppm Li with a high of 924 ppm Li**.
- The upper high lithium zone was contained within a very thick zone, averaging **383 ppm Li over 487 m (1597 ft)** continuing to the bottom of the hole. The lithium mineralisation is open at depth.

Drill hole KB 22-02

- Encountered anomalous lithium values above the hard gravel and significant lithium enrichment below **with mineralisation remaining open at depth.**
- A thick zone of **169 m (555 ft) averaging 558 ppm Li with a high of 860 Li** lay below the contact.
- Lithium mineralisation continued to the bottom of the hole with an average of **379 ppm Li over 451m (1478 ft)** continuing to the bottom of the hole. The lithium mineralisation is open at depth.
- Dissolved lithium was identified in the groundwater at depths generally correlating with the lithium bearing sediments.

Change of Control

On May 30, 2025 Belmont shareholders overwhelmingly approved a “Change of Control Resolution”

An April 3, 2025 private placement of 30,300,000 shares for gross proceeds of $1,363,500 resulted in a shareholder or combination of shareholders holding or controlling 20% or more of the Company’s shares (a “Control Person”).

Three investors HMS Bergbau AG (“HMS”), ERAG Energie & Rohstoff AG PCC (“ERAG”) and LaVo Verwaltungsgesellschaft MBH (“LaVo”) on a combined basis now comprise a Control Person.

About the Strategic Investors

HMS Bergbau AG (HMS) (*18.27% shareholding)*: A leading independent commodity trading company in Germany, with US$1.55 billion in sales for 2024. HMS is publicly traded on the Deutsche Börse (HMU), Berlin Stock Exchange (HMUG), and Frankfurt Stock Exchange (HMU.DE). In July 2023 HMS Bergbau acquired two majority stakes with mining and exploration licenses for lithium, cobalt, nickel, tantalum and rare earths in the Alatau region of Kazakhstan. (HMS press release from 11 July 2023 – HMS Bergbau AG acquires majority shareholdings in Kazakhstan.)

ERAG Energie & Rohstoff AG PCC (ERAG) (13.59% *shareholding)*: A private investment holding company based in Vaduz, Liechtenstein. ERAG is focused on commodities, including energy, mining, and raw materials.

LaVo Verwaltungsgesellschaft MBH (LaVo) (5.51% *shareholding)*: A private investment company based in Berlin, Germany.

Independent of the above 3 strategic investors Commondities & Resources (13.59% *shareholding)*: A private investment company based in Singapore.

Key Facts

Share Info

As of August 1, 2025

Shares:	132.5M
Options:	6.5M
Fully Diluted:	139.0M

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