



TSX.V: BEA

A Rich Portfolio Of Projects

gold
79
Au
196.97

copper
29
Cu
63.546

lithium
3
Li
6.941

uranium
92
U
238.03

“2022 To Be a Very Aggressive And Active Field Season”



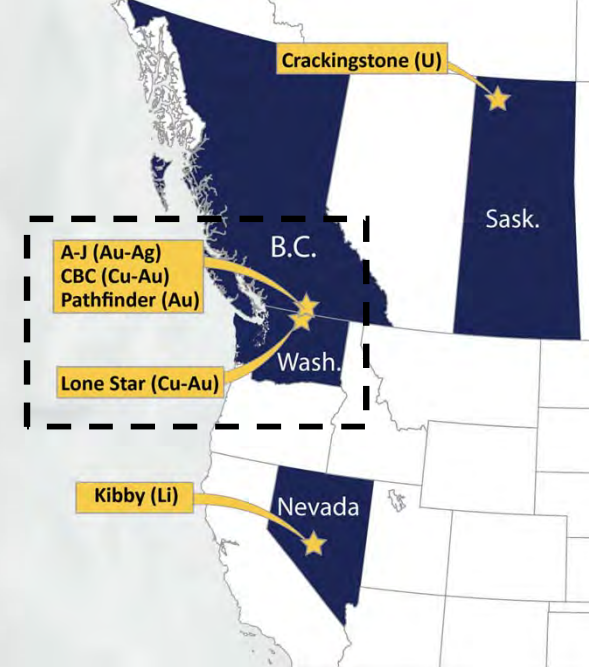
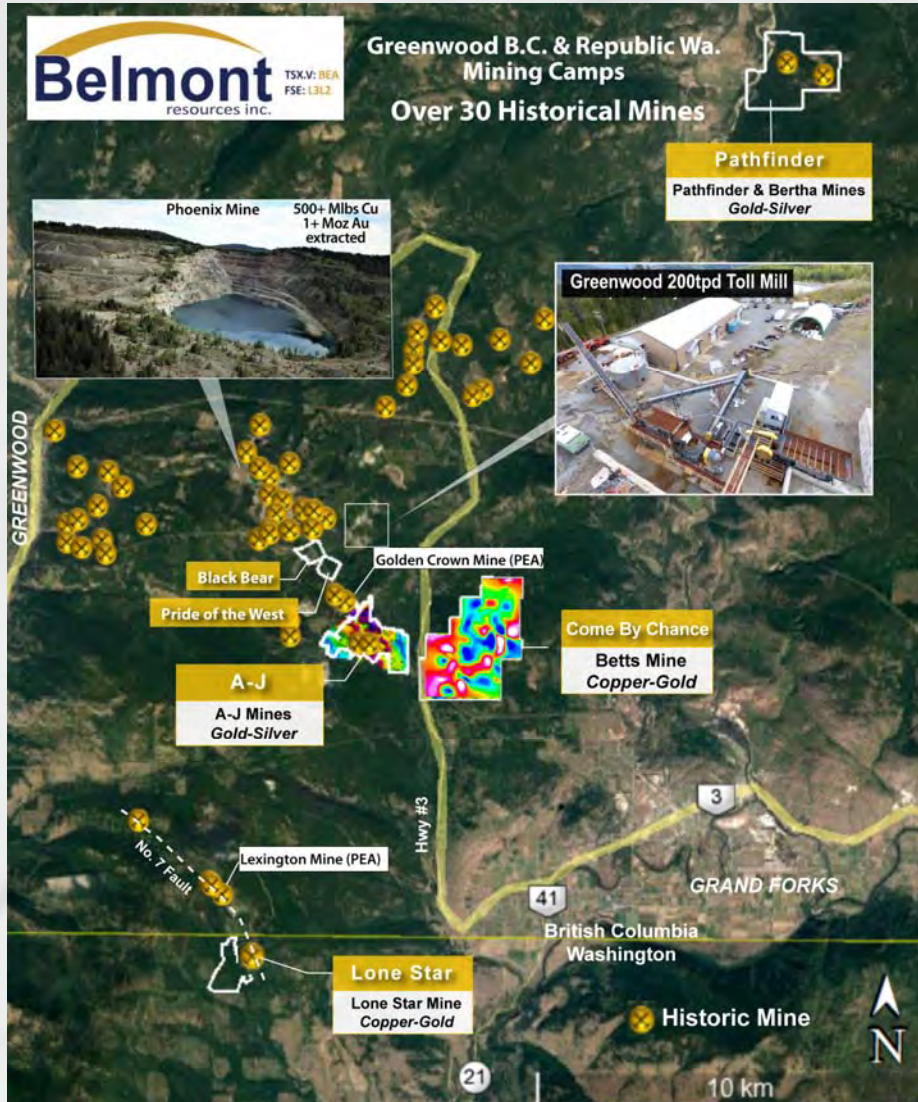
Cautionary Statement

Except for historical information contained herein, this presentation may contain forward-looking statements including, but not limited to, comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Although Belmont Resources believes that such expectations are reasonable, there can be no assurance that such expectations will prove to be correct, and therefore actual results may differ materially from those currently anticipated in such statements. You are cautioned not to place reliance on such forward-looking statements, whether made in this presentation or in any question and answer period related to this presentation.

Qualified Persons

Laurence Sookochoff, P.Eng. is a Qualified Person as defined by NI 43-101 and approved the technical information in this document.

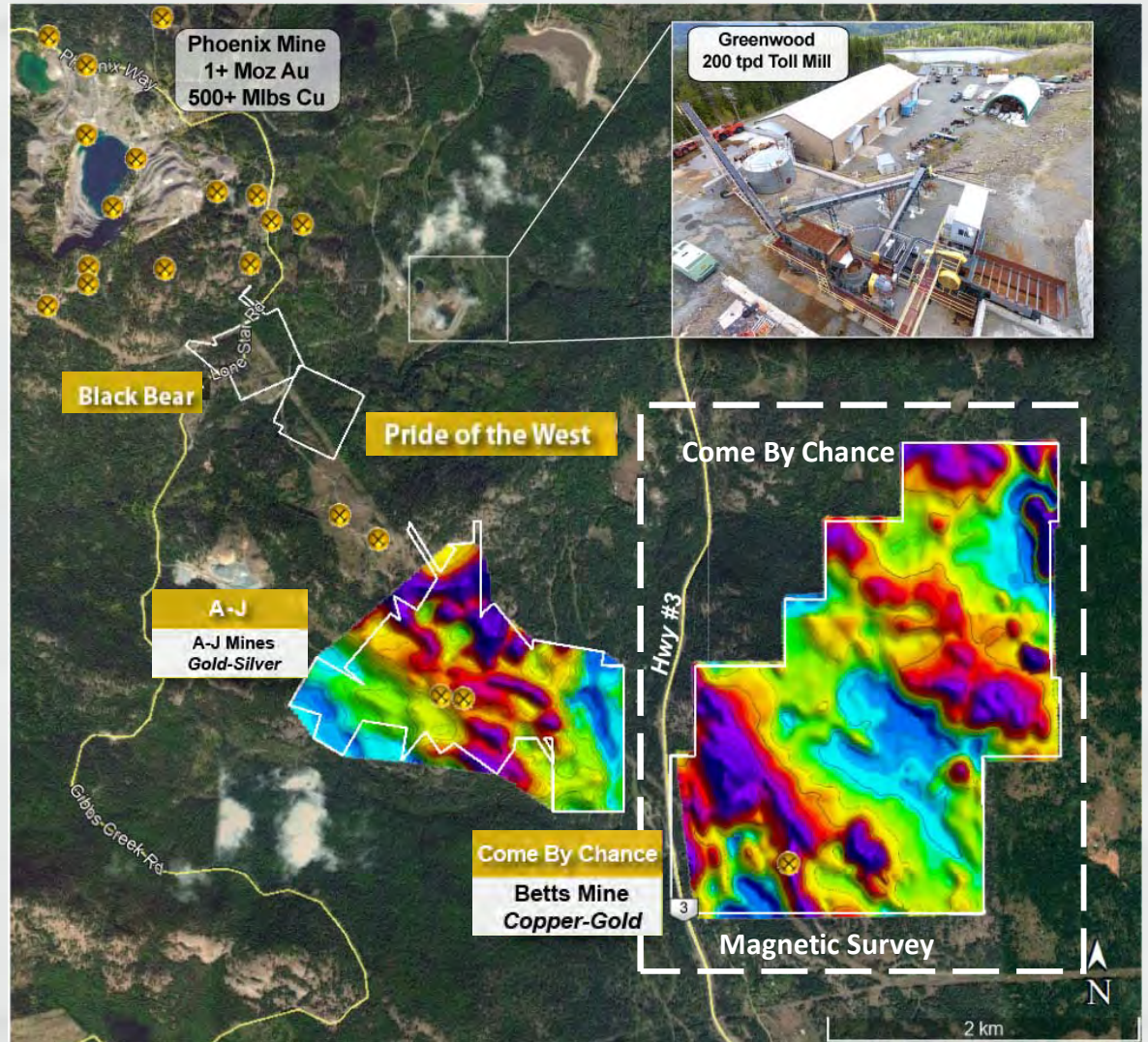
Acquiring past producing mines
in one of the most prolific
mining camps of western North America



- The prolific Greenwood mining camp of southern British Columbia and the adjacent Republic camp of Washington state, have a rich history of mining. It is considered to be one of the most concentrated mineralized areas in western North America
- Between the two mining camps, over 5 million ounces of gold was produced.
- Belmont is utilizing new technology and geological modeling to explore deeper beneath the relatively shallow historical mines.

Come By Chance (CBC) Property Skarn-Porphphy Deposit Target

- The CBC Property, located three kilometres to the southeast of the Phoenix deposits, is on a comparative geological trend and hosting skarn. epithermal, volcanogenic, and massive sulphide mineralization.
- The results of the 2020-21 exploration program have identified high priority drill targets which the Company is now **planning a 2,000m drill program April 2022.**

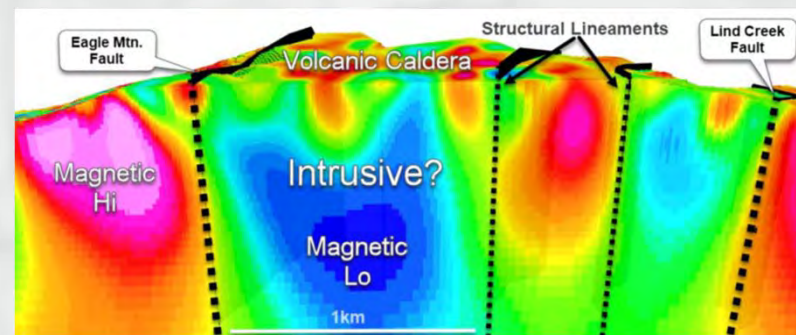
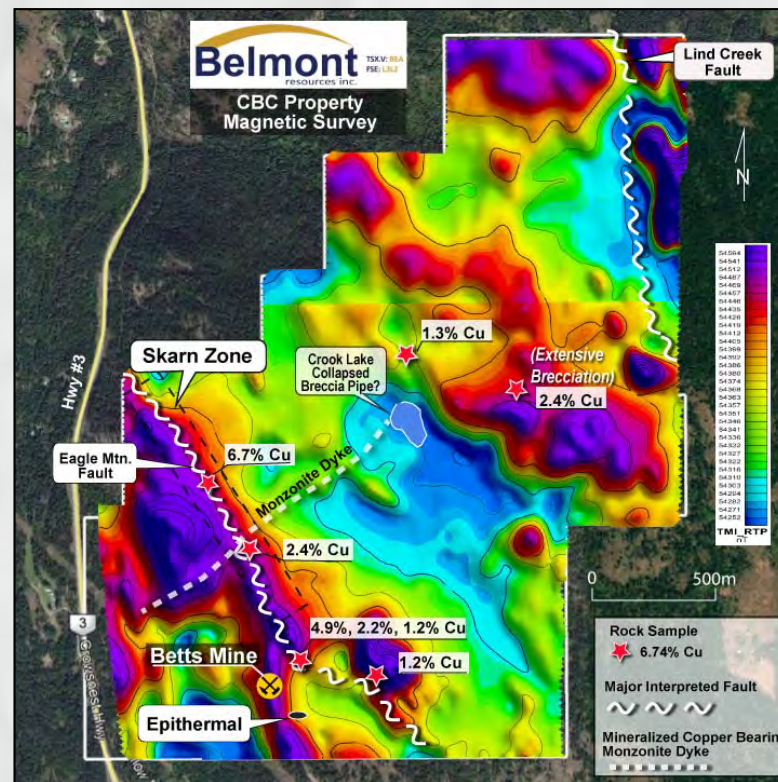


Come By Chance Property Magnetic Survey

Belmont 2020 Low Level, Hi Res Mag Survey Further Supports The Potential For Finding a Large Copper-Gold Porphyry Model

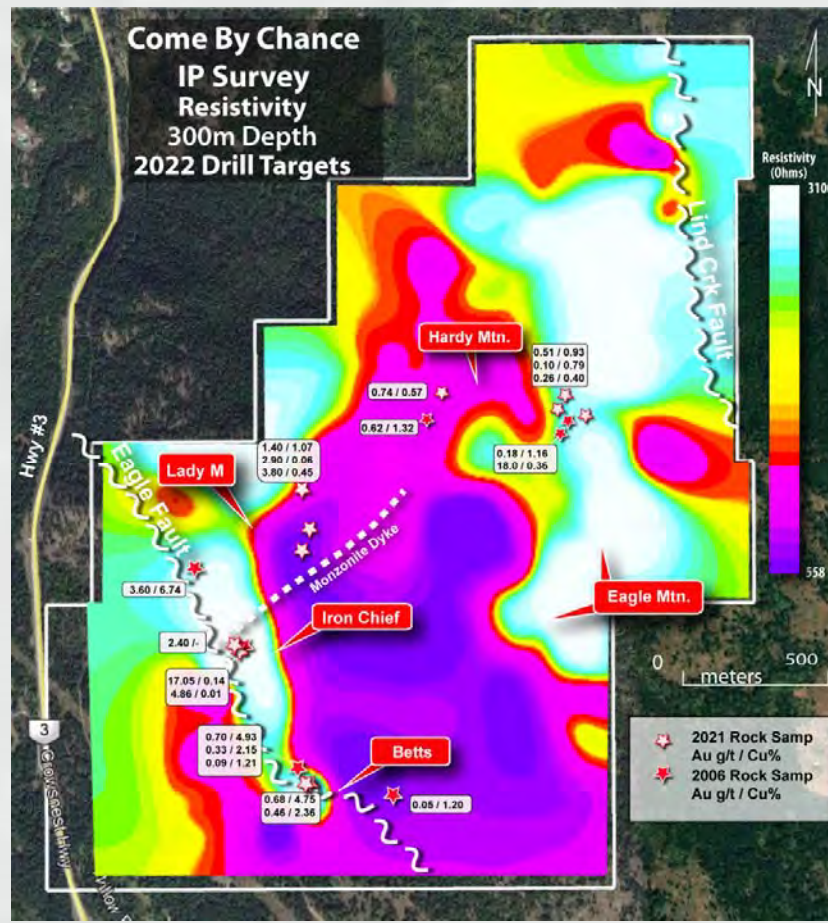
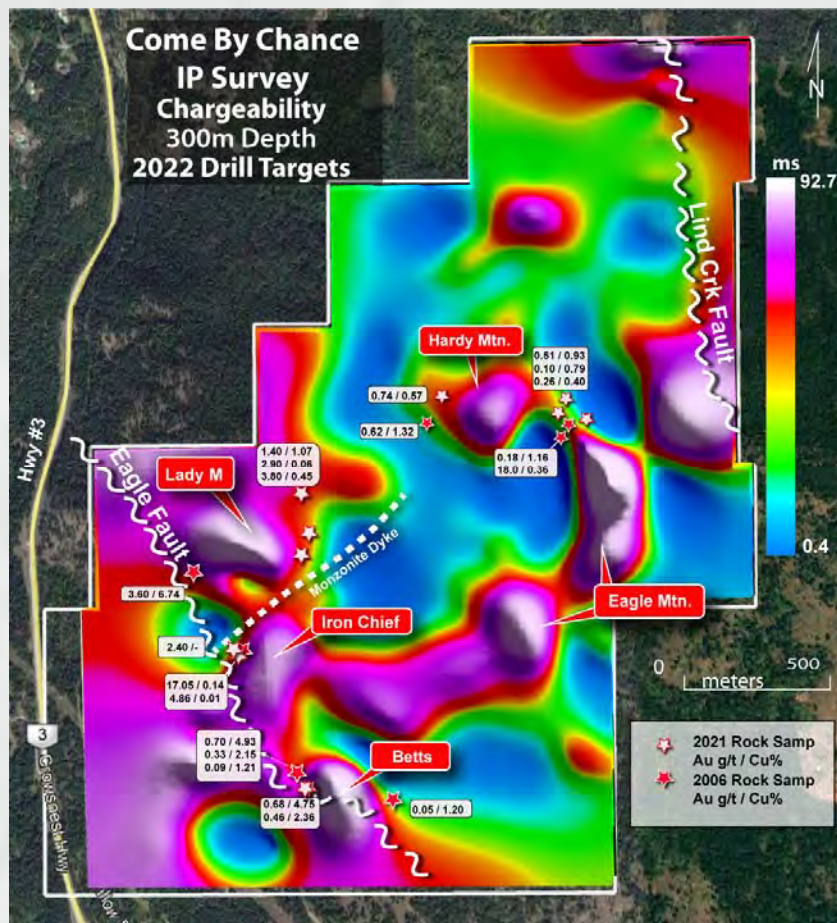
- The 2020 magnetic survey provided the essential information that revealed the CBC property has potential for a copper/gold related porphyry deposit
- The 3D magnetic inversion shows fingers from the main mag anomaly reaching the surface which is interpreted as the known exposed mineralized breccias within major faults.

From the exposed mag anomaly fingers to a depth of 525 metres below surface, the mag anomaly indicating the concealed mineralization, shows two mag anomalies of 1,000 metres and 800 metres wide with a 1,000 metre wide sub-anomalous zone between the two.



Come By Chance Property IP Survey

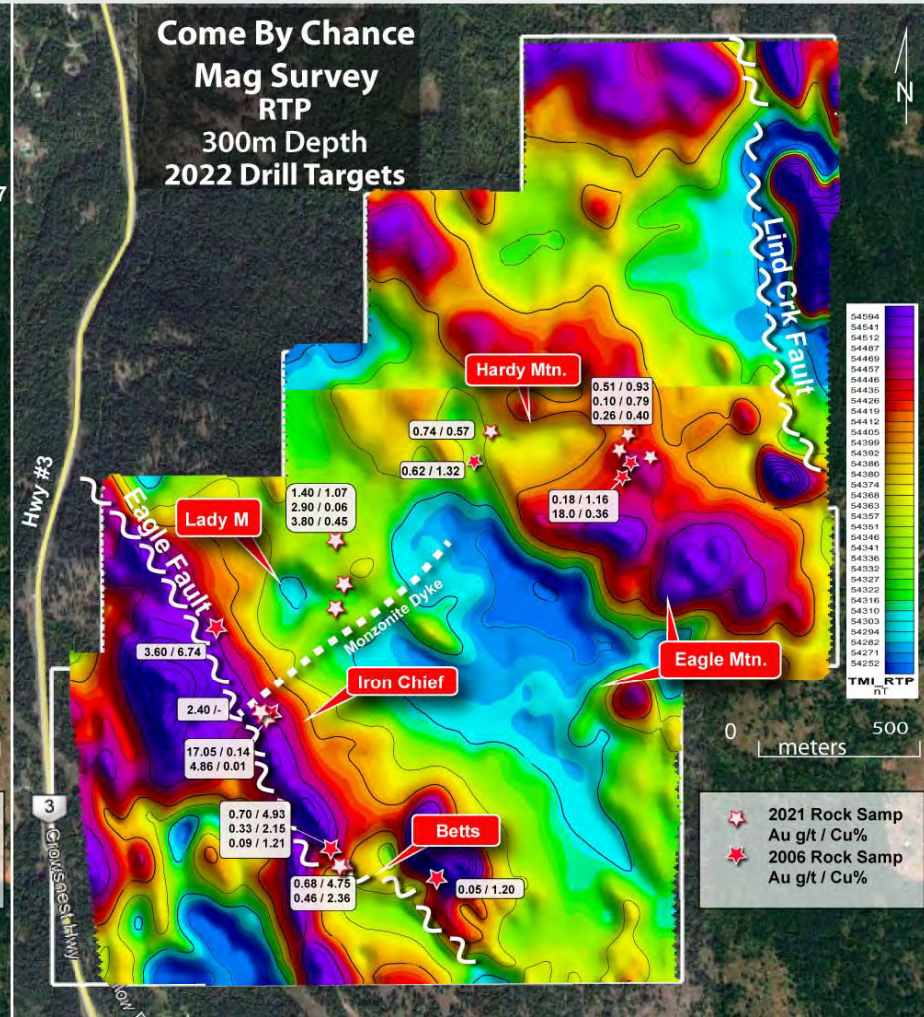
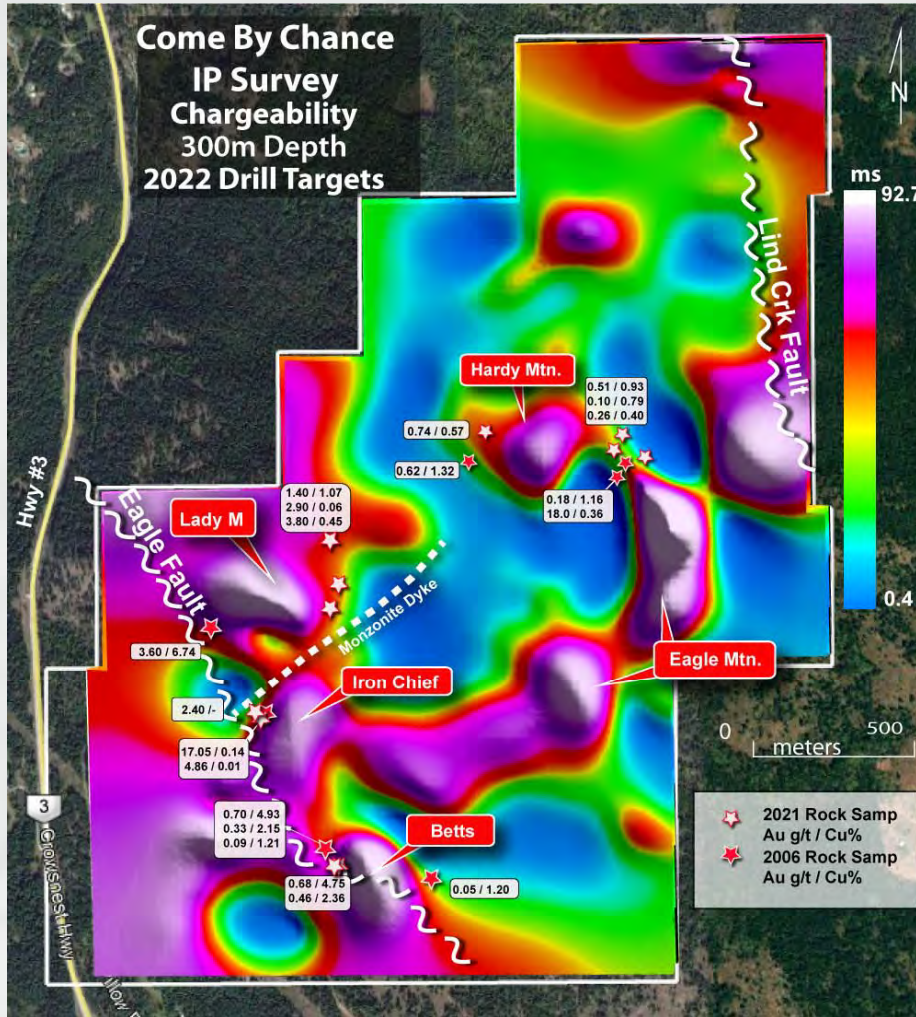
The results of the 2020-21 exploration have identified 5 high priority drill targets which the Company is now **planning to commence drilling in April 2022.**



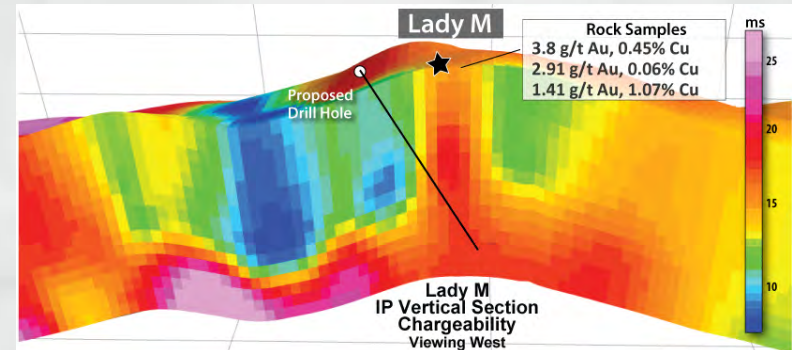
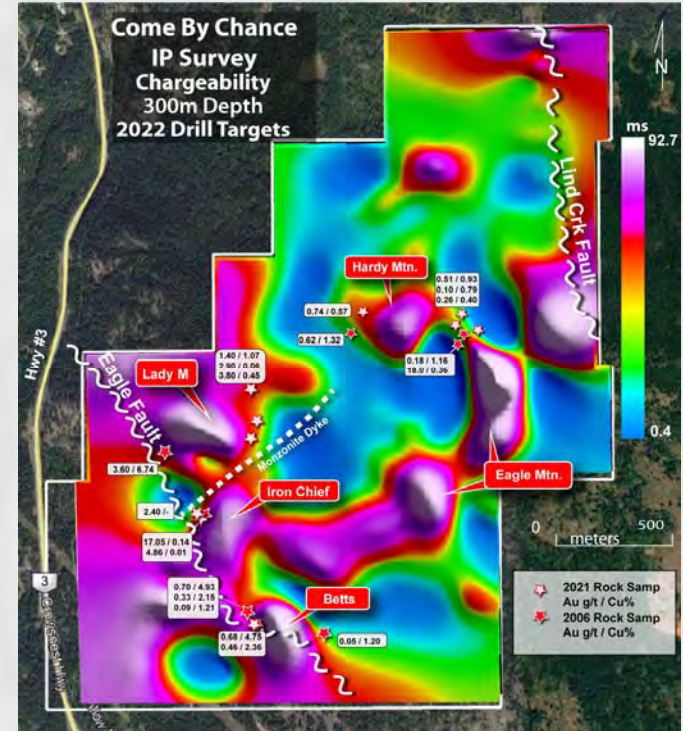
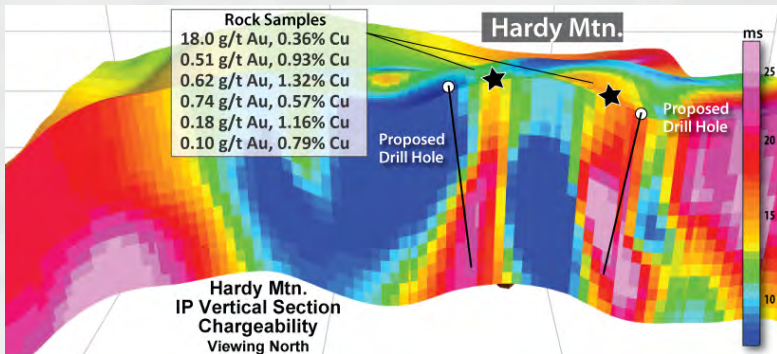
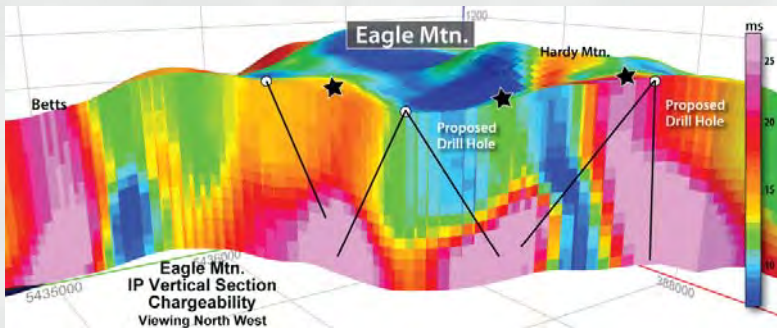
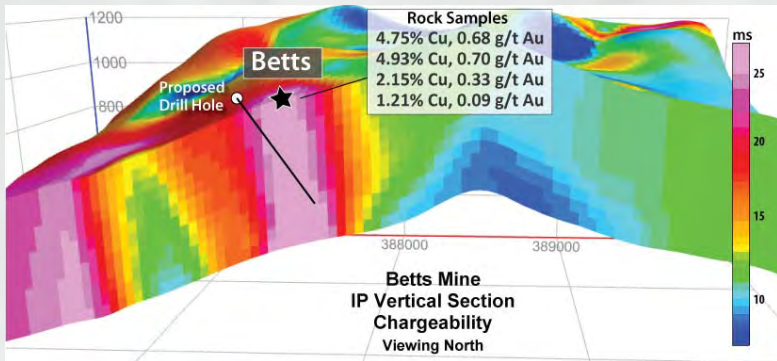
A prominent feature of the IP survey is a large prominent resistivity low in the central part of the property. Known copper-gold mineralization on the claims coincides with the margins of the large resistivity feature.

Come By Chance Property IP and Magnetic Survey

The results of the 2020-21 exploration have identified 5 high priority drill targets which the Company is now **planning to commence drilling in April 2022**.



Come By Chance Property 2022 Drill Targets



Lone Star Mine

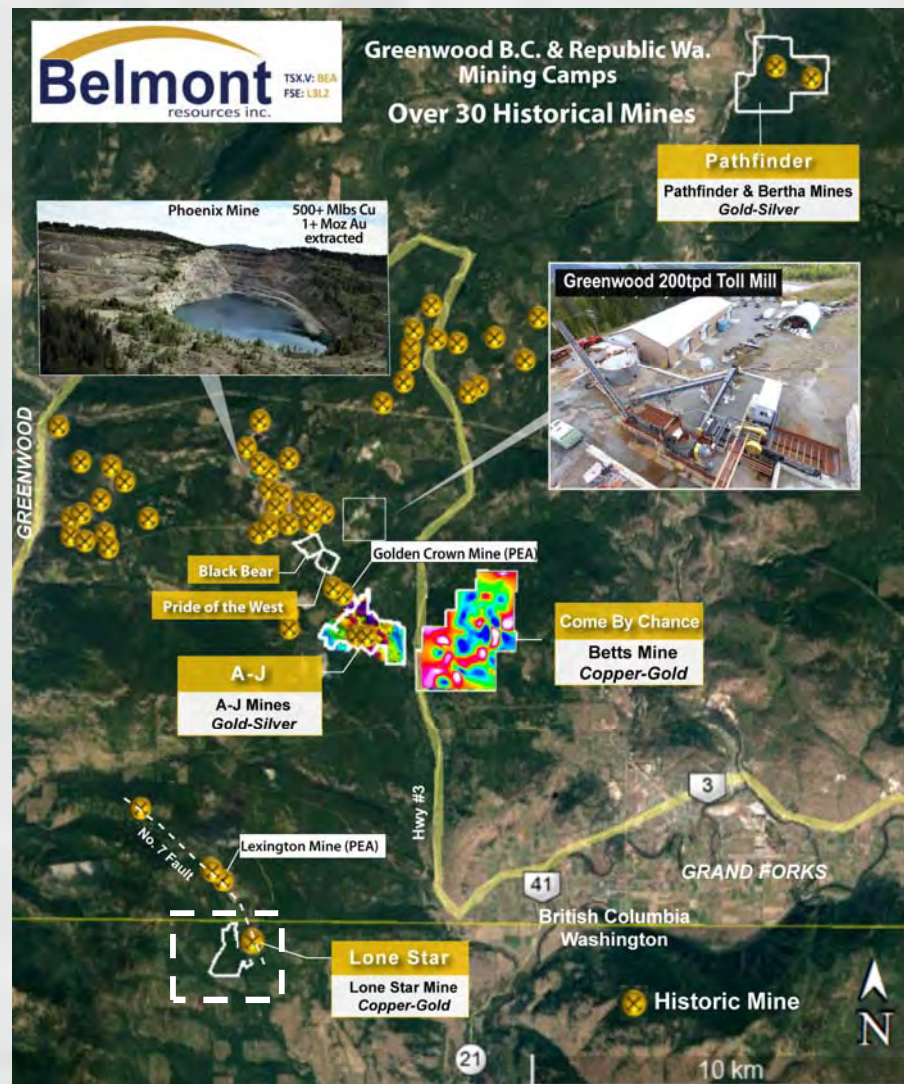
July 2021, Belmont acquired the past producing Lone Star mine along with a significant exploration database which included:

- data from 250 drill holes
- an historic high grade copper resource

In 2007 the previous owner, Merit Mining, published a 43-101 resource report (historic) after which all operations were stopped due to the 2008 economic crisis.

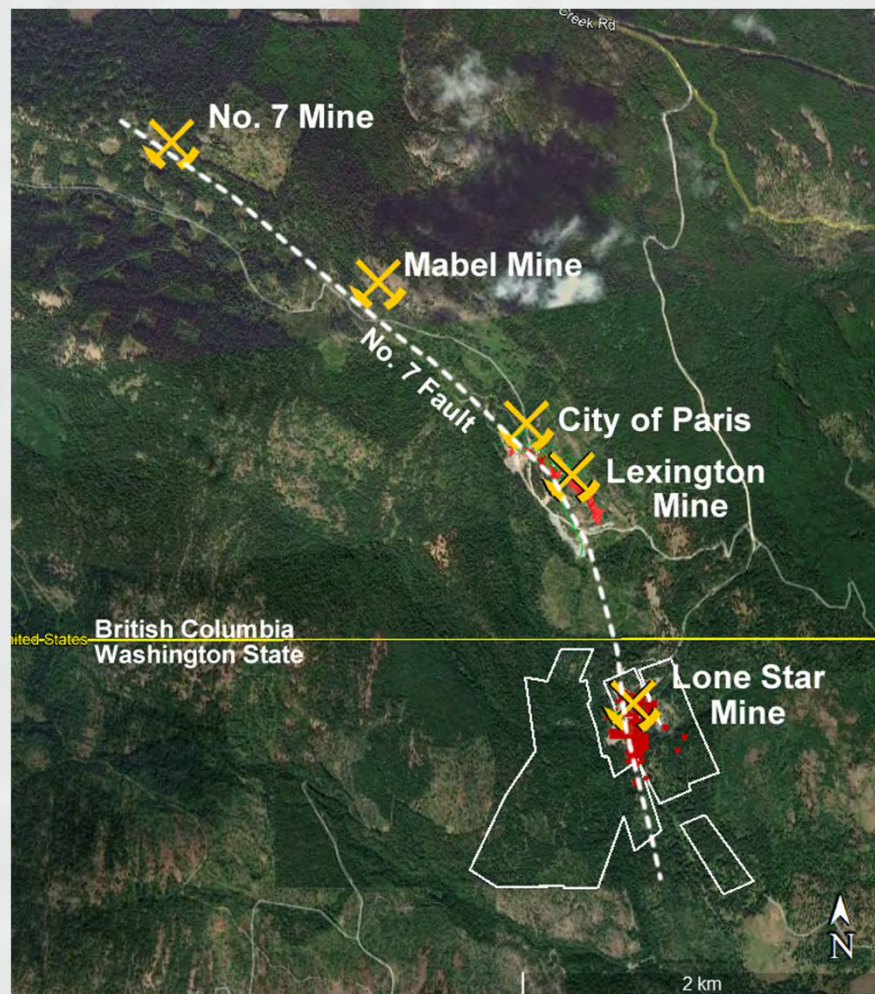
In November 2021, Belmont entered into a JV/option agreement with Marquee Resources (ASX:MQR)

- \$504,000 cash payments
- \$2,550,000 Work Program
- 3,000,000 MQR Shares
- Produce a Preliminary Economic Assessment on the project
- Over a 24 month term
- For 80% ownership of the Lone Star project.



Lone Star Mine

- The Lone Star property is located in northern Washington State on the northeastern tip of the Republic Graben, an important geological feature which hosts several gold and copper mines.
- The property lies on a 3-kilometer long trend of gold-copper mineralization linked by geology, in both rock types and structure, as well as the accompanying gold-copper mineralization.
- The past producing Lone Star Mine operated over two time periods; from 1897-1918 producing 146,540 tonnes, and from 1977-1978 by Granby Mining Co. when 400,000 tonnes of ore were transported from the Lone Star open pit to its Phoenix mill in B.C, 11km to the north.



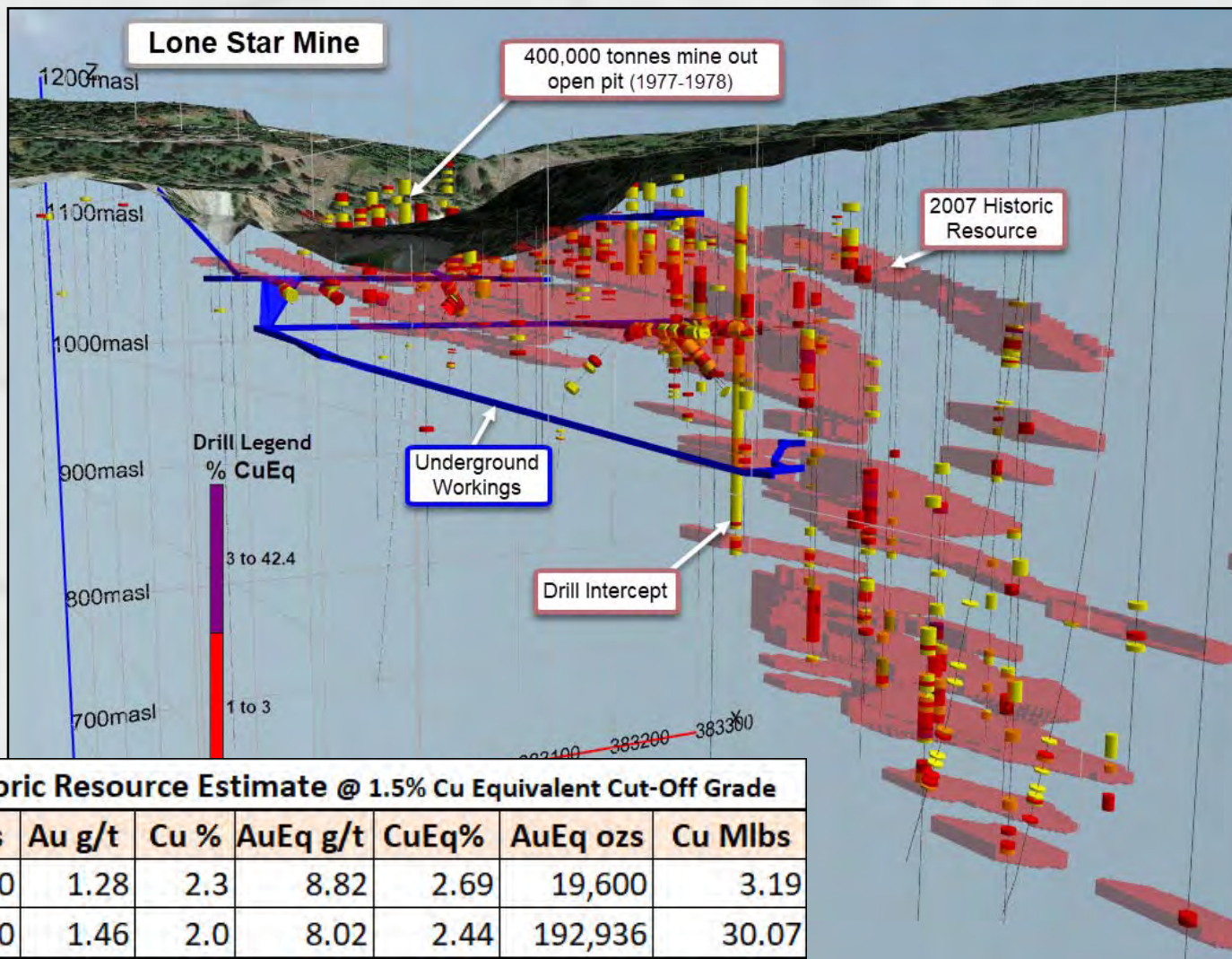
Lone Star Mine

2007 Historic Resource

*"Technical Report and Resource Estimate on the Lone Star Deposit, Ferry County Washington (September 23, 2007)" for Merit Mining Corp. and authored by P&E Mining Consultants Inc.

NI 43-101 Disclosure:

A qualified person has not done sufficient work to classify the historic estimate as current mineral resources or mineral reserves. As such the issuer, Belmont Resources, is not treating this historical estimate as current mineral resources or mineral reserves.



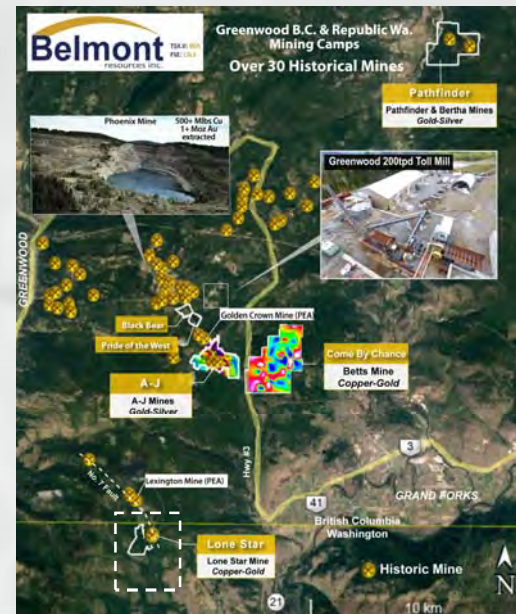
The 2007 historic resource estimation was based on US\$593/oz gold and US\$2.84/lb copper.

Lone Star Mine Drilling in Progress

In November 2021, Belmont/Marquee JV announced the start of a 6,000m drill program

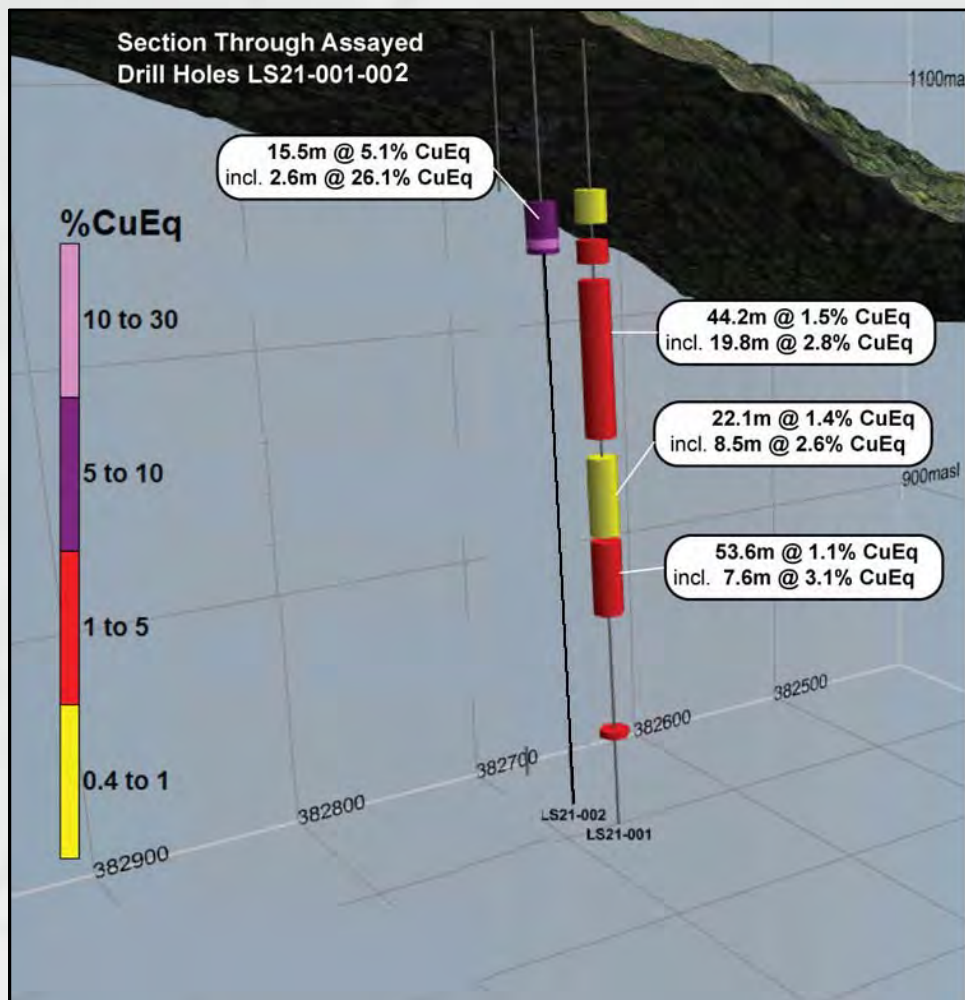
The purpose of the drill program is to:

- 1) Validate the historical 250 drill hole database and resource model;
 - 2) Achieve an infill drill hole spacing that is appropriate for advancing the 2007 historic inferred mineral resource to a current measured and indicated resource category;
 - 3) Test for extensions of the historical resource both laterally and at depth;
 - 4) Deliver a 43-101/JORC compliant mineral resource estimate and scoping study.
- To date, 20 diamond drill holes for 3,578m have been completed at Lone Star with full assay results from the first nine drill holes received.
 - Mining Plus Pty Ltd has begun resource-modelling studies to produce a NI 43-101 & JORC compliant resource in Q2 2022.



Lone Star Mine 2022 Drill Results

Jan. 6, 2022: Belmont and Marquee Announce Drilling Results At The Lone Star Copper-Gold Project Highlighted By **1.3% Cu Over 44.2 Metres**



Multiple zones of mineralization intersected which include:

LS21-001

44.2m @ 1.5% CuEq (incl. 19.8m @ 2.8% CuEq)

22.1m @ 1.4% CuEq (incl. 8.5m @ 2.6% CuEq)

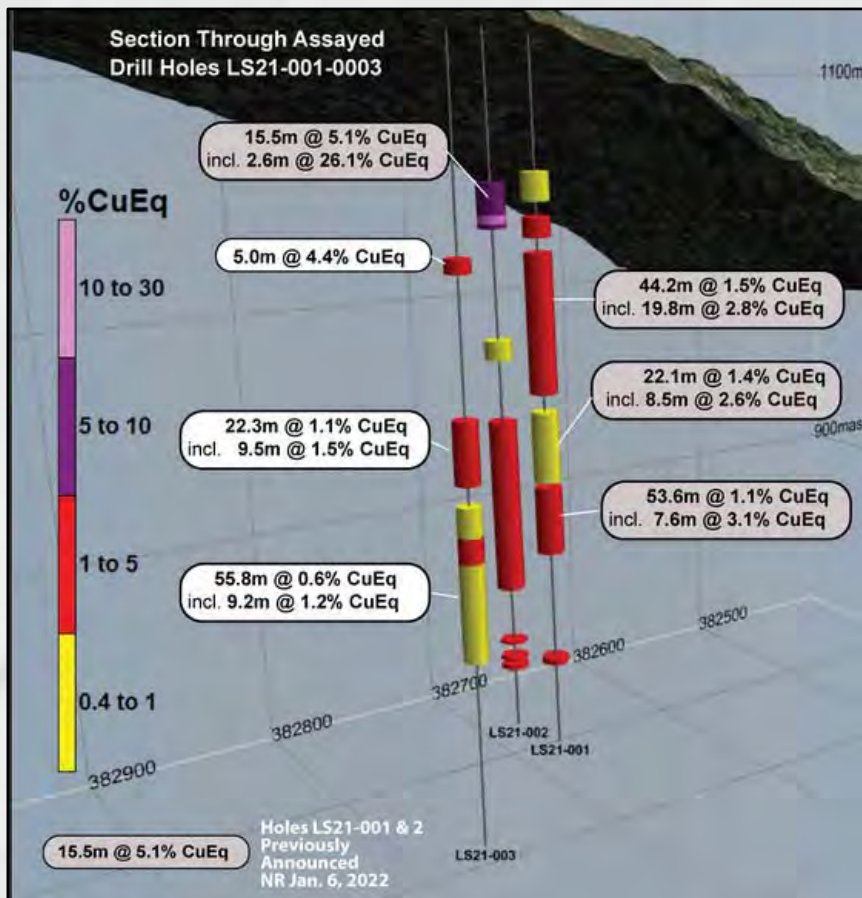
53.6m @ 1.1% CuEq (incl. 7.6m @ 3.1% CuEq)

LS21-002

15.5m @ 5.1% CuEq incl. 2.6m @ 26.1% CuEq

Lone Star Mine 2022 Drill Results

Feb. 14, 2022: Further Wide Zones of Mineralization Intersected – Lone Star Copper-Gold Project
“2 drill holes may have intercepted a sub-vertical feeder system which may add an additional resource target and significant upside potential to the Lone Star project.”



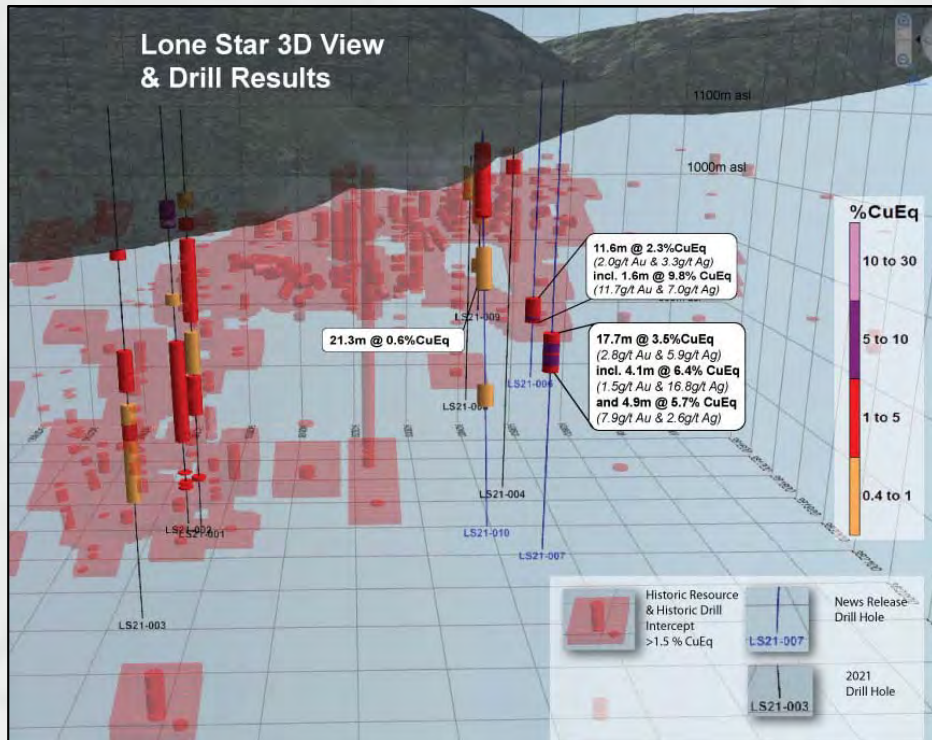
Highlights:

- LS21-003: **5.0m @ 4.4% CuEq** from 72.4m
- LS21-003: **22.3m @ 1.1% CuEq** from 125.6m (including **9.5m @ 1.5% CuEq**)
- LS21-003: **8m @ 0.6% CuEq** from 155.2m (including **9.15m @ 1.2% CuEq**)
- LS21-004: **7.6m @ 1.4% CuEq** from 7m
- LS21-008: **17.7m @ 0.8% CuEq** from 5.5m
- LS21-009: **39.6m @ 0.4% CuEq** from 6.4m
- LS21-010: **36.1m @ 1.3% CuEq** from 25.5m (including **12.2m @ 3.4% CuEq**)

Lone Star Mine 2022 Drill Results

Feb. 24, 2022: New High-Grade Gold Zone Identified at Lone Star Project

- New high-grade gold zone identified within the Lone Star deposit believed to exist as a result of multiple different mineralization events.
- This new gold zone indicates the potential to define further high-grade, structurally controlled gold mineralization that was not a focus of historical exploration programs although will be the focus of future work programs



Significant zones of mineralization intersected include:

LS21-007

7m @ 2.8g/t Au & 5.9g/t Ag (3.5% CuEq)
incl. 4.1m @ 1.5g/t Au & 16.8g/t Ag (6.4% CuEq) and
4.9m @ 7.9g/t Au & 2.6g/t Ag (5.7% CuEq)

LS21-006

9m @ 2.0g/t Au & 3.3g/t Ag (2.3% CuEq)
incl. 1.6m @ 11.7g/t Au & 7.0g/t Ag (9.8% CuEq)

LS21-010

3m @ 0.6% CuEq
1m @ 0.4g/t Au & 4.5g/t Ag (1.3% CuEq) from 7.8m
incl. 12.2m @ 1.1g/t Au & 8.8g/t Ag (2.8% CuEq)
(LS21-010 previously reported).

- **6,000 m drill program expected to be completed April 2022**
- **Updated 43-101/JORC resource report Q2 2022**
- **2022 Preliminary Economic Assessment/Scoping Study Q2 2022**

Kibby Basin Lithium Project, Nevada

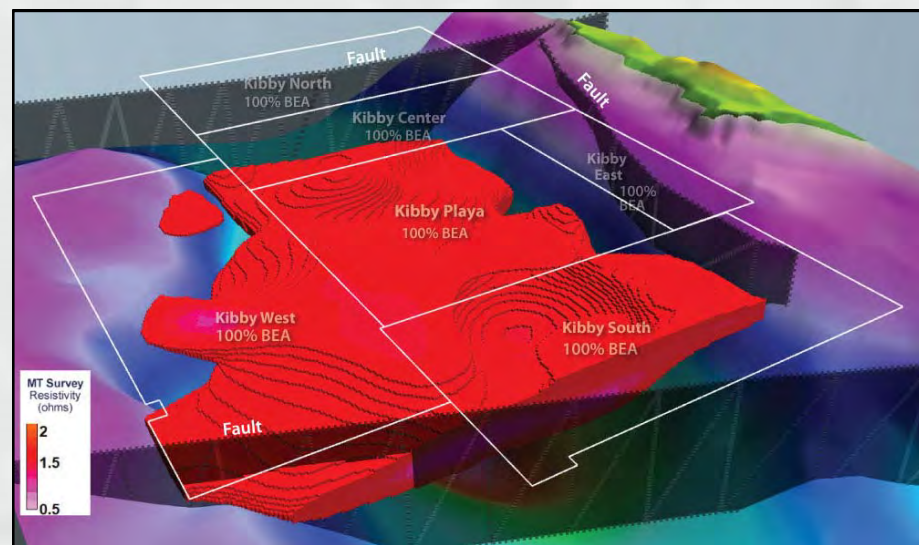
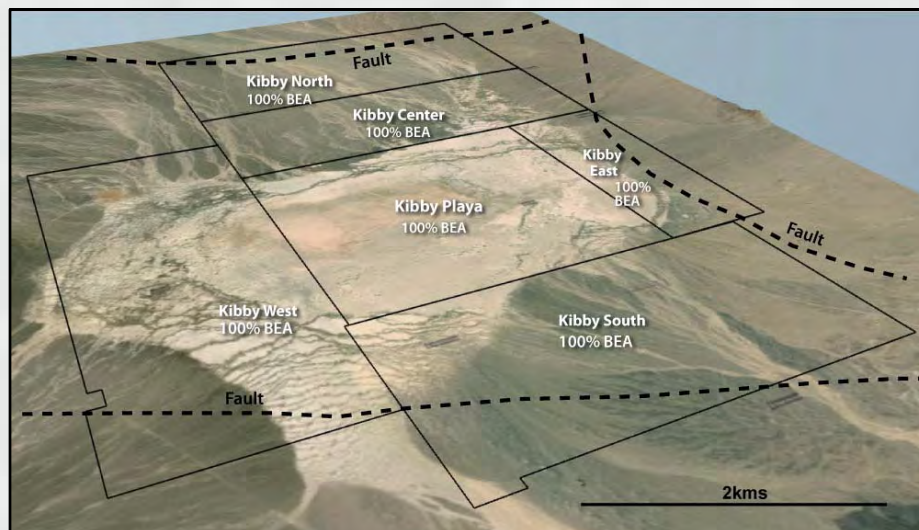
The Kibby Basin Lithium Project totaling 2,572 acres (10.4 sq kms) is located 60kms north of Clayton Valley Basin Lithium. Albemarle is located in the Clayton Valley and owns the most productive lithium brine well field in the United States.



The Kibby Basin Similar to Clayton Valley Basin

The Kibby Basin has similar features as the Clayton Valley basin which are conducive to the placement of lithium brines.

- A pull-apart drop down closed basin.
- Basin has structural traps (faults) and is closed with no outlets for drainage.
- The setting of Kibby Flat indicates a basin large enough to develop layers that could act as aquifers as well as allow for development of a favorable hydrogeologic setting to host lithium-bearing brines.
- Geothermal indicators suggest an area with locally higher heat-flow.
- Geophysical survey identified large conductive anomaly that may represent a potential large target for Li-brines.



Magnetelluric (MT) Survey indicates a large highly conductive anomaly beneath the Playa lake bed which may be the signature for lithium brine.

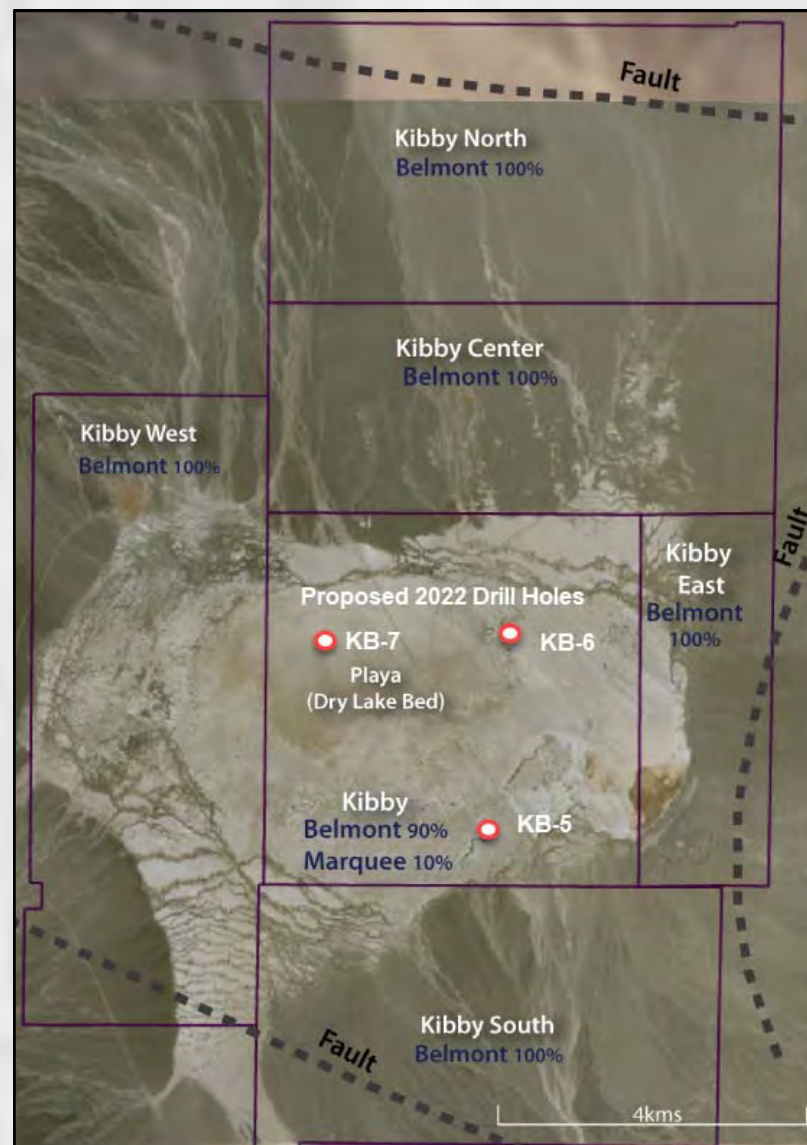
The Kibby Basin Lithium Claims

Marquee JV/Options Kibby Playa Claim Block

In November 2021, Belmont announced a Option/JV agreement with Marquee Resources (ASX.MQR) for the Kibby Block, one of six claim blocks on the Kibby Basin.

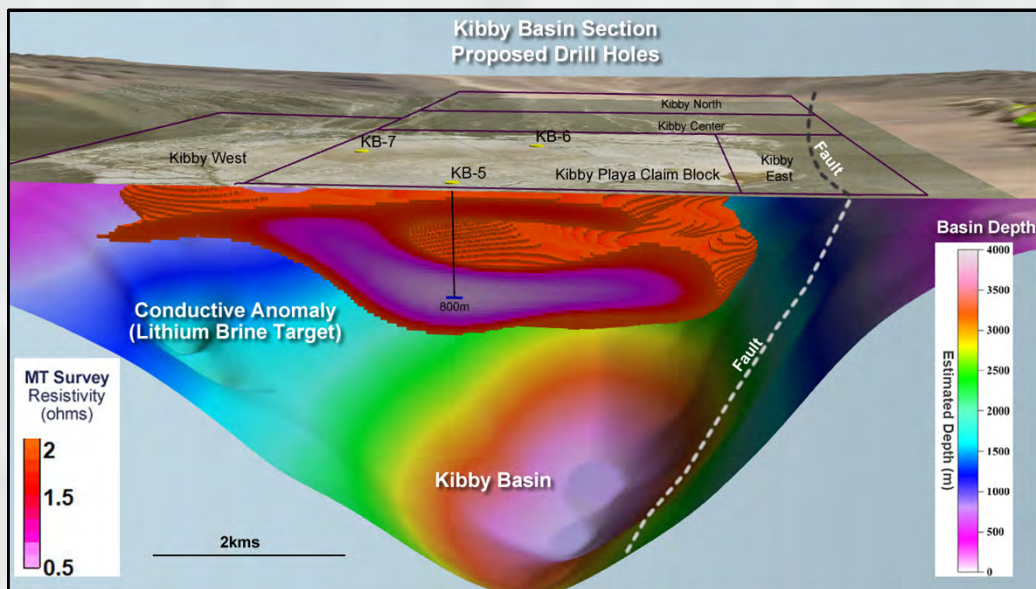
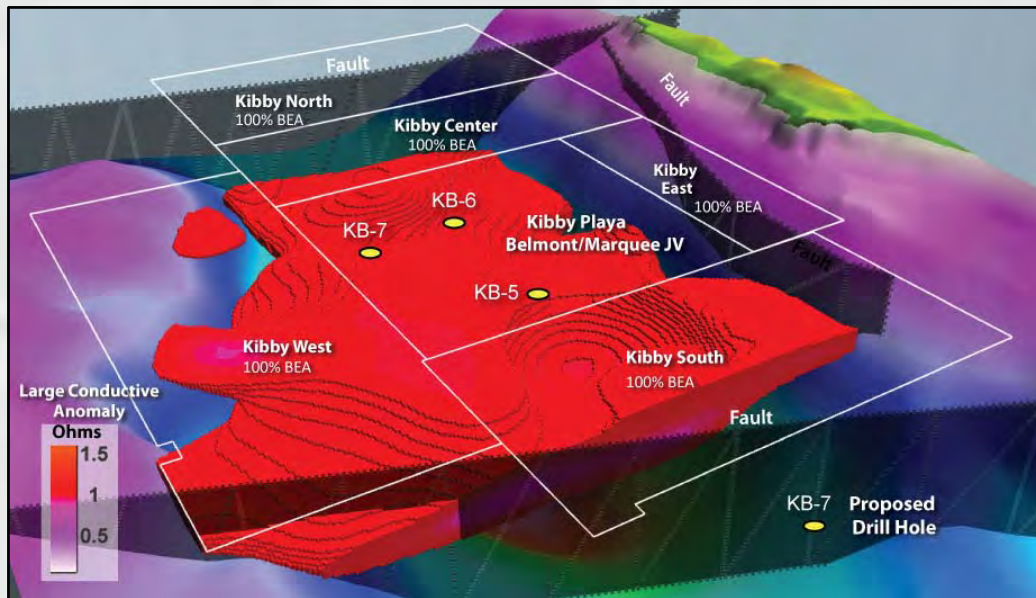
The agreement terms are:

- for Marquee to issue Belmont C\$100,000 cash upon signing (completed),
- issue 3,000,000 Marquee shares (1,000,000 issued as of December 10, 2021)
- and incur C\$2,500,000 in exploration expenditures within 15 months of the signing of the Option Agreement
- to earn up to an 80% interest in the claim block.



The Kibby Basin Lithium Claims

Drilling is planned for April 2022.
3 drill holes totaling 2,500m will test the conductive anomaly in various areas of the Kibby Playa Claim Block.



The Kibby Basin Lithium Claims Permitted for Water

The Kibby Basin lithium property is **fully permitted** by the state of Nevada to extract a maximum **2,896 acre-feet (944 million gallons) annually** of water for brine processing and production of lithium compounds.

Obtaining a water permit for the Kibby Basin lithium project was a major milestone for Belmont where, because of the desert conditions in the region, water is of major importance to any potential mining operation. The Clayton Valley Basin for instance is over-appropriated (current water rights are in excess of water volumes available for an average year) and obtaining water rights for proposed operations is a hurdle that several companies in the Clayton Valley Basin have yet to overcome, even in their advanced stage of development.

Cypress Development (TSV:CYP) recently **paid \$3,000,000** for a water permit in Clayton Valley ([Cypress NR](#)) which allows for the beneficial use of **1,770 acre/feet of water annually** for mining, milling and domestic use.

Share Info

As of March 1, 2022

Shares: 52.6M

Warrants: 26.6M

Options: 4.0M

Fully Diluted: 83.2M

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Drilling To Start Q2 2022

Drilling in Progress

Drilling To Start Q2 2022

A-J (Au-Ag)
CBC (Cu-Au)
Pathfinder (Au)

Lone Star (Cu-Au)

Kibby (Li)

Crackingstone (U)

