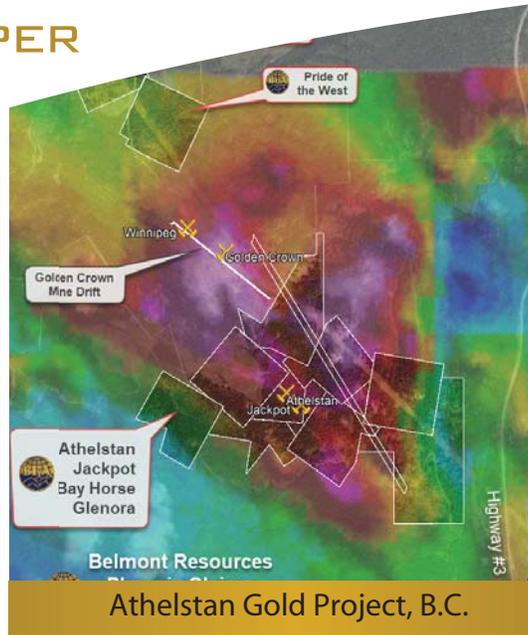
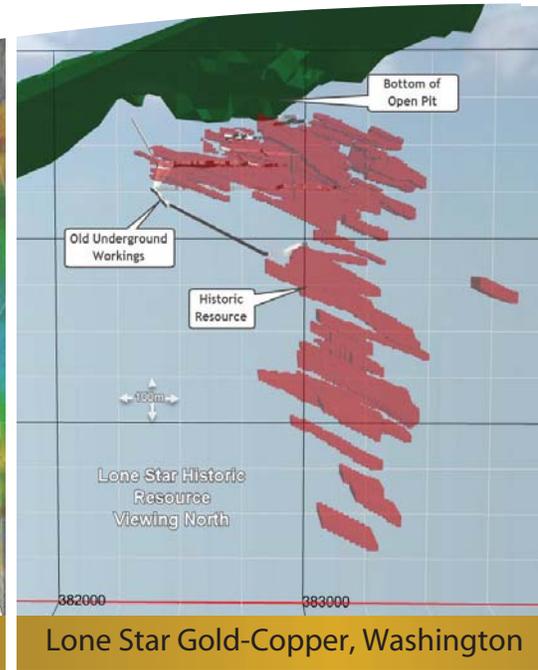


Pathfinder Gold Project, B.C.



Athelstan Gold Project, B.C.



Lone Star Gold-Copper, Washington

Belmont continues to strategically select and acquire key gold projects in the prolific Greenwood-Republic Mining Camp

Phoenix Claim Group
Southern British Columbia

- Pathfinder - Gold
- Black Bear - Gold-Copper
- Pride of the West - Gold
- Bay Horse - Gold
- Athelstan - Gold
- Glenora - Gold

- Situated in an area with a rich mining history
- Considered to be one of the most concentrated mineralized areas of B.C.

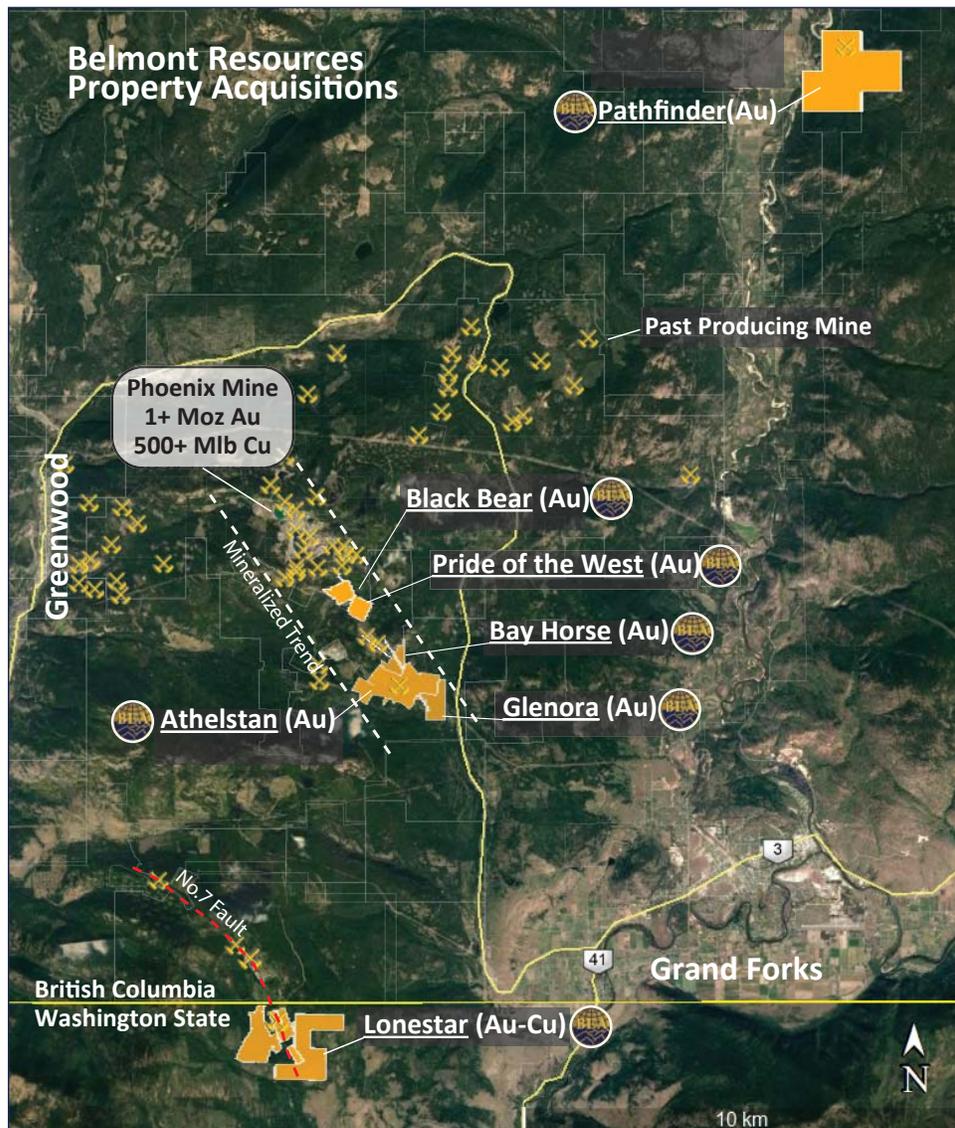
Lone Star Mine Property
North Washington State

- Situated on the Republic Graben which hosts numerous former gold producing mines
- Lone Star is a past producing mine with a significant remaining gold-copper historic resource

Shares Outstanding: 16.7M

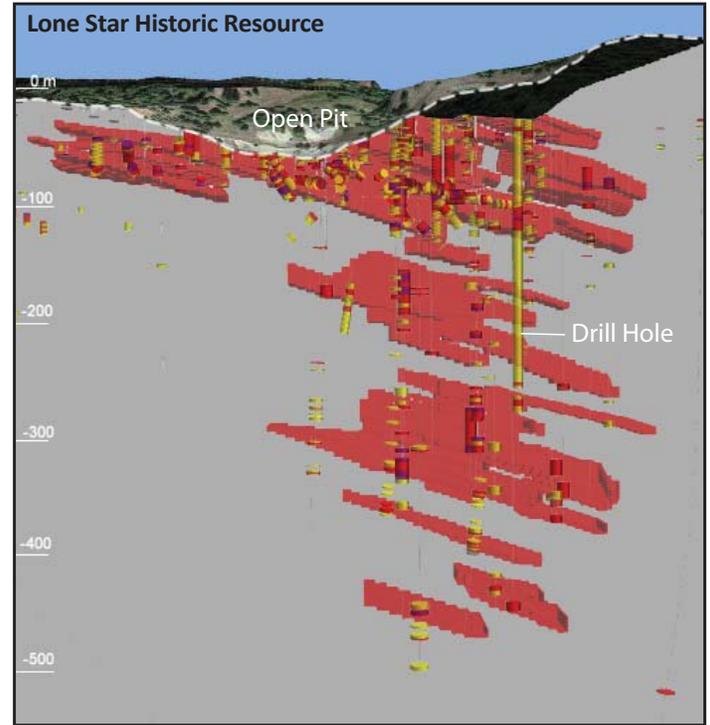
Proposed Work Program:

- Lone Star - IP Survey & Drill
- Athelstan - IP Survey & Drill





THE LONE STAR MINE WASHINGTON STATE



The Lone Star property is situated on a three kilometre long mineralized trend of gold-copper with past producing gold-copper mines and prospects, including No.7, City of Paris, Lincoln and the Lexington.

The past producing Lone Star Mine operated over two time periods; from 1897-1918 producing 146,540 tonnes (underground), and from 1977-1978 (open-pit) by Granby Mining Co. when 400,000 tonnes of ore were transported to its Phoenix mill in B.C, 11km to the north.

A significant historic resource remains with the potential for expansion both laterally and to depth.

2007 Lone Star Historic Resource Estimate @ 1.5% Cu Equivalent Cut-Off Grade							
Class	Tonnes	Au g/t	Cu %	AuEq g/t	CuEq%	AuEq ozs	Cu Mlbs
Indicated	63,000	1.28	2.3	8.82	2.69	19,600	3.19
Inferred	682,000	1.46	2.0	8.02	2.44	192,936	30.07

Example drill intercepts

Hole ID	From (m)	To (m)	Thickness	Au g/t	Cu %	Cu%EQ
IC-2	55.50	60.80	5.30	NA	5.80	>5.80
IC-4	70.10	73.20	3.10	NA	16.25	>16.25
IC-7	106.00	122.60	16.50	NA	3.71	>3.71
IC-13	166.10	176.80	10.70	NA	3.73	>3.73
L81-3	68.90	83.20	14.30	1.06	3.01	3.38
K-9	6.1	13.7	7.60	1.70	4.05	4.82
K-13	32.00	36.60	4.60	2.56	2.97	3.87
G-55	32.30	35.70	3.40	4.58	6.69	8.29

NA: not assayed



Based on higher gold prices, Belmont geologists have reconsidered the high-grade Cu +/- Au drillhole intercepts in the area of the historic resource for the potential to support an underground operation. Many historic Lone Star intercepts demonstrate underground mine widths and grade. Some example drill intercepts are listed above.

Proposed Work Program

1. IP survey to delineate signatures of current mineralization and target potential areas of resource expansion both laterally and at depth.
2. Drill program to test new targets for potential resource expansion delineated from IP survey along with infill drilling to potentially upgrade Inferred resources to Indicated.

(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues. (2) The quantity and grade of reported inferred resources in this estimation are conceptual in nature. (3) A qualified person has not done sufficient work to classify the historic estimate as current mineral resources or mineral reserves. As such the issuer, Belmont Resources, is not treating this historical estimate as current mineral resources or mineral reserves.