

BELMONT RESOURCES INC.

#600 – 625 Howe Street, Vancouver, B.C. V6C 2T6
Ph: (604) 683-6648 Fax: (604) 683-1350 E-Mail: gmusil@belmontresources.com



FACT SHEET FOR BELMONT RESOURCES INC – TSX.V: BEA

(1) STRUCTURE OF THE COMPANY

- Belmont Resources Inc. (“Belmont”) – TSX Venture Exchange listed public company for +30 years (Incorporated January 1978). Symbol: TSX.V: **BEA** and Frankfurt: **L3L1**
- Issued & Outstanding: (**April 5/18**) 69.7 million; Fully Diluted 111.6 million; Market Cap \$3.48 million; Management & related parties control approx. 20% of I&O
- Website: www.BelmontResources.com

(2) MANAGEMENT TEAM

- Board of Directors (5) comprises qualified, experienced and diverse management with proven success in corporate finance, operational management, engineering and exploration:
- 1 –CEO; P.Geo. – 25 years working for government and private industry as a consultant including working in environmental assessment, mineral development, project planning, management, financing, as well as public company management;
- 1 – CFO/Accountant; Dipl. of Business Admin., 3rd yr. CGA – 35 years mining experience and 25 years public company management;
- 1 – P.Eng. – 40 years of international business experience in finance, marketing and public company management
- 1 – Mgr. –Dipl. Management Systems
- 1 – Director – 25 years public company and management experience

(3) PROJECTS & LOCATION

(i) Kibby Basin Property, Monte Cristo Valley in Esmeralda County, Nevada, U.S.A.

- Acquired 100% interest in 16 claims covering 2560 acres (1,036 ha) and staked a further 4260 acres (1,724 ha) -highly prospective to host **Lithium (Li)**.
- Located halfway between Las Vegas and Reno, off an all -weather paved Highway 95, and 65 km north of Clayton Valley.
- NI 43-101 Geological Report – May 2016;
- Geophysical Survey- June 2016; Geologic research has indicated that proximal rhyolitic flows and tuffs surrounding the basin could be a potential source for the possibility of saturated Li brine in the Kibby Basin Playa.
- Geological requirements identified for a viable lithium brine mine:
 - Arid Climate & Closed basin with a dry or seasonal lake
 - Tectonically-driven subsidence & Igneous or geothermal activity
 - Lithium-rich source rocks & Permeable aquifers
- Regional geophysical signatures in the area reflect similar anomalies comparative to that of the Clayton Valley, where Pure Energy Minerals has defined the largest Lithium Carbonate Equivalent (LCE) NI 43-101 Resource in

the Clayton Valley, next to the only producing lithium mine (Albemarle's Silver Peak Mine) in North America.

- Gravity Survey – June 2016 confirms a large structural hypothesis of a pull-apart basin and also added considerable structural detail. A basin model generated reveals the basin to be in the order of 4000m deep. A 7.4 km long structure is also identified.
- 1st Phase Drilling program – June 2017; 2 holes totaling 2046 feet. Discovers presence of up to 200 ppm Lithium in drill core samples. 13 or 25 samples assaying over 100 ppm Li; indicating that the sediments could be a potential source of lithium for the underlying aquifers.
- January/February 2018 completed a Spartan Magnetotelluric (MT) Survey and 3D inversion report which clearly mapped a more conductive zone at many of the survey stations, and correlates well with information previously obtained from the gravity survey.
- **Budget:** Planning a 2nd Phase drilling program up to five (5) holes -500+ feet in depth - **\$500,000 - \$650,000** in the 2nd quarter of 2018.
- Property page link: <http://www.belmontresources.com/kibby%20basin.html>

(ii) **Crackingstone, Orbit Properties, Uranium City, Saskatchewan (northwest Athabasca Basin)**

- 50/50% ownership with related-party International Montoro Resources Inc. in 12,841 ha. Claims are in good standing up to 2021 and some through 2032.
- Uranium City was the birthplace of Cameco Corp. (T:CCO) where they operated mines and mills that produced in excess of 35,000 tons (420 mil. lbs.) of Uranium. The well-known Beaverlodge district where the claims are located produced from 1953 to 1982 from a total of 16 mines.
- All necessary infrastructures still remain in the area, including Uranium City airport.
- Crackingstone/Orbit shares south and eastern borders with Fission 3.0 Corp.
- Belmont/Int. Montoro extended zones of former **Uranium** producing mines. Completed Mag/VLF-EM ground geophysics; airborne magnetic, radiometric, and electromagnetic surveys; radon gas survey; and through to 3075 m -20 hole drilling program along 1800m conductor. **Expended \$1.97 million from 2006 -2011).**
- Saskatchewan is rated the #1 best mining jurisdiction in the world -2013 Fraser Institute; and currently produces in excess of 1/3 of the world's uranium. Safe and mining friendly province.
- **Seeking option or joint venture potential to continue exploration open along strike zones, and to depth.**
- Property page link: <http://www.belmontresources.com/crackingstone.html>

(iii) **Mid Corner/Johnson Croft Property, approx. 24 km northwest of Saint John, New Brunswick.**

- Option to acquire 31 mineral claims encompassing approx. 7 sq. km. –a **Zinc, Cobalt** prospect.
- A single sample of breccia collected during the 1970 reconnaissance contained silver (17.3 g/t), cobalt (0.96%), and zinc (16.04%) mineralization. Further sampling programs were completed in 1991 & 1999.
- Property page link: <http://www.belmontresources.com/mid%20corner.html>

(4) COMMODITIES

- Lithium in high demand with prices rising
- Uranium is needed in China, Japan, South Korea, Russia, Middle East, United States, France and India. Currently 71 nuclear power plants under construction worldwide. Uranium prices expected to rise to \$70 US by end of 2019. Nuclear power will continue to gain importance as countries around the world move to diminish their reliance on carbon-based fuels for reliable base load power.

BELMONT RESOURCES INC. IS OPEN FOR DISCUSSION TO EQUITY FINANCING AND JOINT VENTURE/OPTIONS TO CONTINUE EXPLORATION AND DEVELOPMENT.

**Gary Musil,
CFO/Director**

April 2018

Disclaimer: All statements in this report, other than statements of historical fact should be considered forward-looking statements.